

Press release
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MJP Waterjets establishes sales office in Singapore and enhanced sales organization

MJP Waterjets, the fastest growing global supplier of waterjets, is establishing a new sales office in Singapore and an enhanced sales organization. This is in line with MJP Waterjets strategy to strengthen its presence in the rapidly growing Asian markets, provide world class service and aim to reach the number one global market position.

The decision to open a new sales office in Singapore was made already in the fall of 2008, but it is established first now, in conjunction with a new and enhanced sales organization.

– MJP Waterjets is enjoying a period of significant growth and development, and the sales office in Singapore will strengthen our focus on building client relations around the world. By establishing the Singapore office and the new and enhanced sales organization, we are now driving for the number one market position, says Hans Andersson, CEO of MJP Waterjets.

MJP Waterjets new and enhanced sales organization, headed by Nils Morén, includes the employment of Jukka Kukkula as Manager MJP Waterjets International in Singapore, Björn Hanberg as Vice President Sales and Mats Hermansson in sales. The after sales organization, with Manager Niklas Widemark, is also reinforced as a result of MJP Waterjets expanding customer base and the growing demand for after sales services and support. Examples of after sales offers include extended warranty period, service contracts and waterjet upgrades.

– We have over 700 waterjets in operation worldwide and we will further improve our efforts to meet an increased demand. The aim is that the customer should always be happy with our efforts”, says Hans Andersson, CEO of MJP Waterjets.

MJP Waterjets develops, markets and delivers tailor-made, high performance and heavy-duty waterjet propulsion systems. MJP Waterjets is the technology leader and fastest growing global supplier of waterjets. MJP Waterjets offers waterjets that generate more thrust from installed power, leading to higher ship speed as well as lower fuel consumption. MJP Waterjets delivers waterjets for official vessels such as coast guard vessels, patrol boats, landing crafts and customs boats, as well as work boats, luxury yachts and fast ferries. In total, governments in over 20 countries have chosen MJP Waterjets for their official vessels.

MJP Waterjets is part of the Swedish industrial group Österby Marine, including Österby Gjuteri and Alcopropeller. Österby Marine is owned by Capilon, a listed private equity company focused on industrial investments. For more information about MJP Waterjets, please visit: www.mjp.se

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