

RENÉ HAVAUX SUCCEEDS PAUL DE WINTER
AS CHAIRMAN OF THE EXECUTIVE
COMMITTEE OF DELEN PRIVATE BANK
FROM MARCH 31, 2019



ACKERMANS & VAN HAAREN

René Havaux succeeds Paul De Winter as Chairman of the Executive Committee of Delen Private Bank from March 31, 2019

Paul De Winter will be succeeded by René Havaux as Chairman of the Executive Committee of Delen Private Bank from March 31, 2019. Paul De Winter remains member of the Board of Directors and of the Executive Committee and will continue to focus on his commercial responsibilities within the bank.

This change in the chairmanship of the Executive Committee follows a proposal of Paul De Winter and has been submitted to and approved by the Board of Directors of December 20, 2018. This decision is still subject to the approval by the National Bank of Belgium (NBB).

Paul De Winter has been in charge of the daily management of Delen Private Bank since 2014, as successor to Jacques Delen. He will now be succeeded by René Havaux, who was until now vice president of the Executive Committee and responsible for the Brussels office of the bank since many years.

Driven by Paul De Winter, Delen Private Bank realized a period of significant growth over the past 5 years. The assets under management of the clients on the Belgian market increased from 20 billion euros to 30 billion euros on September 30, 2018. The bank strengthened its organization, invested in technology and more digitalisation and in a wider local presence through the opening of 4 new regional offices. Paul De Winter will, after a career of already more than 30 years, remain active within the company and will focus more on his commercial responsibilities.

René Havaux (°1962) started his career in the financial sector in 1985, at Wisselagent R. Havaux & Cie S.C.S in Brussels, founded in 1931 by his grandfather. In 1999, René Havaux became executive director of the stockbroker Havaux, which was acquired by Delen Private Bank in 2000.

Together with Jacques Delen and Paul De Winter, René Havaux is also at the base of the successful strategy of discretionary asset management and patrimonial advice for mainly private clients. This allowed Delen Private Bank to become one of the largest independent private banks in Belgium. Delen Private Bank and its participations managed assets worth more than

40 billion euros per September 30, 2018. On a consolidated level, the bank is trusted by more than 50,000 clients spread across Belgium (30 billion euros), with offices in Antwerp, Brussels, Liège, Rumbekke, Ghent, Hasselt, Kempen, Leuven, Namur and Knokke, in the United Kingdom (10 billion euros) via JM Finn, with offices in London, Leeds, Bristol, Ipswich, Bury St Edmunds and Cardiff and via Oyens & Van Eeghen in the Netherlands, with offices in Amsterdam and 's Hertogenbosch.



Ackermans & van Haaren is a diversified group active in 4 core sectors: Marine Engineering & Contracting (DEME, one of the largest dredging companies in the world - CFE, a construction group with headquarters in Belgium), Private Banking (Delen Private Bank, one of the largest independent private asset managers in Belgium, and asset manager JM Finn in the UK - Bank J.Van Breda & C°, niche bank for entrepreneurs and liberal professions in Belgium), Real Estate & Senior Care (Leasinvest Real Estate, a public regulated real estate company - Extensa, an important land and real estate developer focused on Belgium and Luxembourg) and Energy & Resources (SIPEF, an agro-industrial group in tropical agriculture).

In 2017, through its share in its participations, the AvH group represented a turnover of 5.4 billion euros and employed 22,749 people. The group concentrates on a limited number of strategic participations with significant potential for growth. AvH is quoted on the BEL20 index, the Private Equity NXT index of Euronext Brussels and the European DJ Stoxx 600.

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Contact

For further information please contact:

Financial calendar

February 28, 2019	Annual results 2018
May 23, 2019	Interim statement Q1 2019
August 30, 2019	Half-year results 2019

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