

To NASDAQ OMX Copenhagen A/S

**Nykredit Bank A/S – prospectus announcement
0% NB Amerikanske Aktier 2013 (ISIN DK0030247416)**

4 June 2010

On 9 July 2010, Nykredit Bank A/S issues a new structured bond ("0% NB Amerikanske Aktier 2013") with a maturity of three years. The issue has been arranged by Nykredit Bank A/S.

The bonds do not pay interest, but will generate a variable return from 9 July 2010 to 9 July 2013, both dates included. This return is calculated on the basis of the development in a basket containing ten US equities. Each equity unit has a return cap of 30%, and the return cannot exceed 30%. The bonds will be redeemed at maturity at par (100) as a minimum.

The bonds are issued at a price of a maximum of DKK 105. The issue price will be fixed on 2 July 2010 and will subsequently be published on NASDAQ OMX Copenhagen A/S.

The subscription period for the bonds is 7 June 2010 to 1 July 2010, both dates included. The size of the initial issue will be determined on 2 July 2010.

Settlement of the bonds will take place three banking days after registration with VP Securities A/S.

An application for admission of the bonds to trading on NASDAQ OMX Copenhagen A/S as from 9 July 2010 has been submitted. If bonds of a nominal amount of less than DKK 10,000,000 are subscribed for, the issue will be cancelled. The bonds will be redeemed in full on 9 July 2013. The bond ISIN is DK0030247416.

A prospectus has been prepared in connection with the issue, which may be obtained from Nykredit Bank A/S as from 4 June 2010. The prospectus is also published via NASDAQ OMX Copenhagen A/S.

Please address enquiries concerning this announcement to Nykredit Bank A/S, Henrik Jappe, Executive Vice President, Kalvebod Brygge 47, DK-1560 Copenhagen K, tel +45 44 55 22 60.

Yours sincerely

Nykredit Bank