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Danish Financial Supervisory Authority  
Gl. Kongevej 74 A  
DK-1850 Frederiksberg C

Company Announcement No. 22-2010:

**Settlement of IP dispute in the United States**

Excel Foundry & Machine, Inc. and FLSmidth-Excel, LLC have settled an intellectual property dispute with Metso Minerals Inc. (Metso) related to the protection of certain intellectual property rights, which had been scheduled for trial in the Federal Court for the Eastern District of Wisconsin, USA.

(See Stock Exchange Announcement No. 13-2008, 18 March 2008).

Excel Foundry and Machine, Inc. and FLSmidth-Excel, LLC denied wrongdoing, but have agreed to resolve the matter for USD 25 Million in an otherwise confidential settlement.

A major part of the settled amount was recorded as expenses in the 2009 accounts and therefore the settlement does not alter the expectations to FLSmidth's earnings for 2010.

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Please address any questions regarding this announcement to Group Chief Executive Officer Jørgen Huno Rasmussen, FLSmidth & Co. A/S at +45 36 18 18 00.

For further information about FLSmidth, please visit [www.flsmidth.com](http://www.flsmidth.com).

Yours faithfully

Pernille Friis Andersen  
Corporate Communications & Investor Relations