

Team Tankers International Ltd.
(the “Company”)

NOTICE IS HEREBY GIVEN to the holders of common shares (the “Shares”) of the Company that the Annual General Meeting of the Company will be held at the Fairmont Southampton, 101 South Shore Road, Southampton, Bermuda on 9 November 2015 at 9:00 am (Bermuda time), for the following purposes:

AGENDA

1. To appoint a chairman of the meeting
2. Confirmation of Notice
3. To receive the financial statements for the year ended 31 December 2014 and the auditor’s report thereon, and lay them before the Annual General Meeting in accordance with Bermuda law
4. To elect the following persons as unclassified directors to replace the Class I Directors whose initial term will expire at the Annual General Meeting to hold office until the next Annual General Meeting of the Company or until their respective successors have been elected or appointed or their office is otherwise vacated:
 - Morten Arntzen
 - Mads Meldgaard
 - Jesper Bo Hansen
 - Robert P. Bruke
 - Kevin Kennedy
5. To appoint Morten Arntzen as Chairman of the Board of Directors
6. To approve the annual remuneration of US\$100,000 for the following unclassified directors:
 - Mads Meldgaard
 - Robert P. Bruke
 - Kevin Kennedy
7. To approve the annual remuneration of US\$200,000 for Morten Arntzen
8. To appoint Ernst & Young, Oslo, Norway as the Company’s auditor and to authorize the Board of Directors to determine the auditor’s remuneration

9. To amend Bye-law 53 to read as follows:

Notice of Board Meetings

A Director may, and the Secretary on the requisition of a Director shall, at any time summon a Board meeting. At least two (2) United States of America business days notice of a Board meeting shall be given to each Director, stating the date, place and time at which the meeting is to be held, and as far as practicable the business to be conducted at the meeting. Notice of a Board meeting shall be deemed to be duly given to a Director if it is given to such Director verbally (including in person or by telephone) or otherwise communicated or sent to such Director by post, electronic means or other mode of representing words in a visible form at such Director's last known address or in accordance with any other instructions given by such Director to the Company for this purpose. A Board meeting shall, notwithstanding that it is called on shorter notice than that specified in these Bye-laws, be deemed to have been properly called if it is so agreed by all Directors.

The Board of Directors has fixed the close of business on 9 October 2015 as the record date for the determination of the shareholders entitled to attend and vote at the Annual General Meeting or any adjournment thereof. Changes to entries on the register of members after such date shall be disregarded in determining the rights of any person to attend and vote at the meeting or any adjournment thereof.

Shareholders who wish to attend the Annual General Meeting in person or by proxy are required to return a signed version of the enclosed attendance slip by 9.00 a.m. (Bermuda time) on 5 November 2015 to Team Tankers Management AS, cf. annex 1.

Shareholders who cannot participate at the Annual General Meeting in person may authorize the chairman of the meeting or another person to attend and vote their shares by using the proxy form attached as annex 2.

Nominees (or other registered owner holding shares on behalf of beneficial owners) who cannot participate at the Annual General Meeting in person may authorize the chairman of the meeting or another person to attend and vote their shares by using the proxy form attached as annex 3.

The proxy form may be sent to Team Tankers Management AS, P.O. Box 1794 Vika, 0122 Oslo, Norway or by e-mail to uth@teamtankers.com or be delivered to the proxy holder and brought to the Annual General Meeting.

As of the record date of this notice, there are 188,482,074 issued Shares in the Company, and each share carries one vote. As of the record date, the Company holds 1,000,000 of its own Shares.

At any general meeting of the Company, every holder of shares present in person and every person holding a valid proxy shall have one vote on a show of hands. On a poll, every such holder of shares present in person or by proxy shall have one vote for every share held.

Except where a greater majority is required by the Companies Act 1981 of Bermuda or the Company's Bye-laws, any question proposed for the consideration of the shareholders at a general meeting shall be decided by the affirmative votes of a majority of the votes cast in accordance with the provisions of the Bye-laws and in case of an equality of votes, the resolution shall fail.

The Company's Bye-Laws are available for inspection at the Company's website www.teamtankers.com.

Dated: 9 October 2015
Morten Arntzen, Chairman

ANNEX 1

ATTENDANCE SLIP - Team Tankers International Ltd. – Annual General Meeting

Notice that you wish to attend the Annual General Meeting shall be given on this registration form, which must be received by Team Tankers Management AS, P.O. Box 1794 Vika, 0122 Oslo, Norway or by e-mail to uth@teamtankers.com.

Admission cards and voting materials will be distributed at the Annual General Meeting.

The undersigned will attend the Annual General Meeting of Team Tankers International Ltd. to be held at the Fairmont Southampton, 101 South Shore Road, Southampton, Bermuda on 9 November 2015 at 9:00 am (Bermuda time) **and to:**

(please tick)

- vote for my/our shares
- vote for other shares in accordance with the enclosed proxy(ies)

Shareholder's name and address: _____

Date: _____ Place: _____ Shareholder's signature: _____

	Morten Arntzen as set out in the notice of the Annual General Meeting			
5	To appoint Ernst & Young as the Company's auditor and to authorize the Board of Directors to determine the auditor's remuneration	<input type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>
6	To amend Bye-law 53 as set out in the notice of the Annual General Meeting	<input type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>

Shareholder's name and address: _____

Date: _____ Place: _____ Shareholder's signature: _____

Item	Agenda for the Annual General Meeting	In favour	Against	Abstain
1	To elect the persons as unclassified directors to replace the Class I Directors as set out in the notice of the Annual General Meeting	<input type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>
2	To appoint Morten Arntzen as Chairman of the Board of Directors	<input type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>
3	To approve the annual remuneration of the unclassified directors as set out in the notice of the Annual General Meeting	<input type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>
4	To approve the annual remuneration of Morten Arntzen as set out in the notice of the Annual General Meeting	<input type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>
5	To appoint Ernst & Young as the Company's auditor and to authorize the Board of Directors to determine the auditor's remuneration	<input type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>
6	To consider and, if thought fit, amend By-law 53 as set out in the notice of the Annual General Meeting	<input type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>

Nominee/registered owner 's name and address:

Date:_____ Place:_____

Nominee/registered owner's signature:_____