



DISCLOSURE OF SHAREHOLDINGS

Geneva, May 21, 2001

SGS Société Générale de Surveillance Holding SA and the Disclosure Office of the SWX Swiss Exchange have been notified that, following the exchange of bearer for registered shares in accordance with a decision taken at the Annual General Meeting of shareholders on May 10, 2001, which came into force on May 14, 2001, the holdings of the following shareholders have fallen below thresholds relevant under the Swiss Stock Exchange Act:

1. August von Finck's holding has been reduced from 13,5% to 6,5% passing thereby the percentage threshold of 10%.

Shares	Voting Rights	
	Number of shares	%
Registered	510.462	6,5

2. The holding of Worms & Cie and the parties acting in concert with it has been reduced from 33,26% to 19,9%, passing thereby the percentage threshold of 20%.

Shares	Voting Rights	
	Number of shares	%
Registered	1.557.578	19,9

The other parties involved and their relationship with Worms & Cie are as follows:

- ?? Intercantonale de Participation et de Placements SA, c/o Tavernier Tschanz, 11 bis rue Toepffer, 1206 Geneva, Switzerland, 100% Subsidiary of Worms & Cie;
- ?? Parties as published in the Swiss Official Gazette (FOSC/SHAB) of March 10, 2000, Shareholders' Agreement.

Apart from Intercantonale de Participation et de Placements SA and the Syndicate of the Founding Families, no party involved with Worms & Cie is holding more than 5% of the shares and voting rights. Within the Syndicate of the Founding Families, Mrs. E. Salina Amorini's holding has fallen below the threshold of 5%.

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Media Release