AB Volvo

### **Press Information**

## Truck deliveries in May 2010

Total deliveries from the Volvo Group's truck operations in May amounted to 13,577 vehicles. This was an increase of 44% compared with the year-earlier period. Compared to April this year the deliveries increased by 4 %.

#### **Volvo Group**

Total deliveries by market for the Volvo Group's truck operations (Volvo Trucks, Mack, Renault Trucks, UD Trucks and Eicher):

Delivered Units	Total Trucks		Change	Year-to- Date		Change	
Volvo Group	2010	2009		2010	2009		
Europe	5 010	4 023	25%	21 795	22 681	-4%	
Western Europe	4 465	3 591	24%	19 073	20 889	-9%	
Eastern Europe	545	432	26%	2 722	1 792	52%	
North America	1 507	1 115	35%	8 196	6 329	29%	
South America	1 637	958	71%	7 977	4 069	96%	
Asia	4 179	2 198	90%	20 018	11 867	69%	
Middle East	821	227	262%	3 311	2 703	22%	
Other Asia	3 358	1 971	70%	16 707	9 164	82%	
Other markets	1 244	1 142	9%	5 560	5 933	-6%	
Total Volvo Group	13 577	9 436	44%	63 546	50 879	25%	
Light duty (< 7t)	2 280	1 962	16%	9 950	9 045	10%	
Medium duty (7-16t)	2 319	1 700	36%	12 397	7 624	63%	
Heavy duty (>16t)	8 978	5 775	55%	41 199	34 211	20%	
Total Volvo Group	13 577	9 436	44%	63 546	50 879	25%	

#### Volvo Trucks

Globally, deliveries in May were 88% higher than in the corresponding month last year. Compared to April this year the deliveries increased by 15 %.

The deliveries in Europe increased by 67% in May compared to the corresponding period last year and in Asia the increase was 268%. Volvo Trucks is gradually increasing production from a low level to respond to the increased demand in these regions.

In May, deliveries in South America increased by 80% compared to the same month last year. The demand in North America is gradually improving from a low level.

Delivered Units	Volvo Trucks		Change	Year-to- Date		Change
Volvo Trucks	2010	2009		2010	2009	
Europe	2 290	1 375	67%	9 264	9 313	-1%
Western Europe	1 880	1 125	67%	7 445	8 259	-10%
Eastern Europe	410	250	64%	1 819	1 054	73%
North America	963	398	142%	3 779	3 040	24%
South America	1 382	767	80%	7 079	3 413	107%
Asia	932	253	268%	3 363	2 494	35%
Middle East	522	79	561%	2 000	1 663	20%
Other Asia	410	174	135%	1 363	831	64%
Other markets	321	331	-3%	1 510	1 983	-24%
Total Volvo Trucks	5 888	3 124	88%	24 995	20 243	23%
Medium duty (7-16t)	142	109	30%	776	599	30%
Heavy duty (>16t)	5 746	3 015	91%	24 219	19 644	23%
Total Volvo Trucks	5 888	3 124	88%	24 995	20 243	23%

Deliveries by market area:

#### Mack

Mack's deliveries in May totaled 714 vehicles, down 17% compared with the yearearlier period. Compared to April this year the deliveries decreased by 12%. Customer response to, and interest in, the EPA2010 trucks being offered by Mack and Volvo Trucks North America continues to be very positive. With large competitor inventories of pre-EPA10 engines finally drawn down, and a steadily growing acceptance for the well proven Volvo Group SCR technology in the market, the competitive landscape is increasingly favorable for the Group's two North American heavy-duty truck brands moving forward.

Delivered Units	Mack Trucks		Change	Year- to-Date		Change
Mack	2010	2009		2010	2009	
North America	433	626	-31%	3 878	2 930	32%
South America	204	126	62%	639	368	74%
Asia				11	144	-92%
Middle East				11	144	-92%
Other markets	77	113	-32%	289	571	-49%
Total Mack	714	865	-17%	4 817	4 013	20%
Heavy duty (>16t)	714	865	-17%	4 817	4 013	20%
Total Mack	714	865	-17%	4 817	4 013	20%

Deliveries by market area:

### **Renault Trucks**

Deliveries from Renault Trucks in May increased by 8% compared with the yearearlier period. Compared to April this year the deliveries increased by 4 %.

In the medium duty segment, the Renault Midlum noted the best performance among the different ranges during May and also during the year-to-date period. In the heavy duty segment, deliveries of the Renault Premium Route have increased by 10% yearto-date.

#### Deliveries by market area:

Delivered Units	Renault	Renault Trucks		Year-to- Date		Change
Renault Trucks	2010	2009		2010	2009	
Europe	2 720	2 648	3%	12 531	13 366	-6%
Western Europe	2 585	2 466	5%	11 628	12 630	-8%
Eastern Europe	135	182	-26%	903	736	23%
North America	8	21	-62%	16	82	-80%
South America	41	59	-31%	166	106	57%
Asia	202	156	29%	896	675	33%
Middle East	199	123	62%	812	570	42%
Other Asia	3	33	-91%	84	105	-20%
Other markets	579	398	45%	2 201	2 127	3%
Total Renault Trucks	3 550	3 282	8%	15 810	16 356	-3%
Light duty (< 7t)	1 395	1 323	5%	5 347	5 942	-10%
Medium duty (7-16t)	685	478	43%	3 188	2 395	33%
Heavy duty (>16t)	1 470	1 481	-1%	7 275	8 019	-9%
Total Renault Trucks	3 550	3 282	8%	15 810	16 356	-3%

### **UD Trucks**

Deliveries from UD Trucks in May totaled 2,359 units, which was an increase of 70% compared with the year-earlier period. Compared to April this year the deliveries decreased by 3 %.

In Asia, deliveries in May increased by 96% to 1,979 units, of which deliveries in Japan reached 1,342 trucks, up 69% compared with last year.

In Japan, the demand for vehicles with low environmental impact continued to increase during the period due to a governmental program which promotes the purchase of such vehicles. UD Trucks has a large number of vehicles that qualify for the governmental incentive program.

The deliveries to Indonesia increased by 259% to 280 vehicles in May, compared with the year-earlier period, due to a stronger economic climate.

### Deliveries by market area:

Delivered Units	UD Trucks		Change	Year- to-Date		Change
UD Trucks	2010	2009		2010	2009	
Europe					2	-100%
Eastern Europe					2	-100%
North America	103	70	47%	523	277	89%
South America	10	6	67%	93	182	-49%
Asia	1 979	1 010	96%	9 184	5 338	72%
Middle East	100	25	300%	488	326	50%
Other Asia	1 879	985	91%	8 696	5 012	73%
Other markets	267	300	-11%	1 560	1 252	25%
Total UD Trucks	2 359	1 386	70%	11 360	7 051	61%
Light duty (< 7t)	769	568	35%	3 835	2 757	39%
Medium duty (7-16t)	695	485	43%	3 543	2 103	68%
Heavy duty (>16t)	895	333	169%	3 982	2 191	82%
Total UD Trucks	2 359	1 386	70%	11 360	7 051	61%

#### Eicher

Deliveries from Eicher in May totaled 1,067 trucks, up 37% compared to the yearearlier period. Compared to April this year the deliveries decreased by 14 %.

Deliveries by market area

Delivered Units	Eicher		Change	Year- to-Date		Change
Eicher	2010	2009		2010	2009	
Asia	1 067	779	37%	6 565	3 217	104%
Middle East						
Other Asia	1 067	779	37%	6 565	3 217	104%
Other markets						
Total Eicher	1 067	779	37%	6 565	3 217	104%
Light duty (< 7t)	116	71	1344%	768	346	905%
Medium duty (7-16t)	797	628	-117%	4 890	2 527	-13%
Heavy duty (>16t)	154	81	89%	907	345	162%
Total Eicher	1 067	779	37%	6 565	3 217	104%

Volvo Group represents 50% of the total production volume for Eicher.

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AB Volvo (publ) may be required to disclose the information provided herein pursuant to the Securities Markets Act and/or the Financial Instruments Trading Act. The information was submitted for publication at 0830 a.m. June 16, 2010.

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