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Ahold adjusts conversion price of convertible subordinated notes

Zaandam, The Netherlands, October 9, 2001 – Ahold, the international food retail and foodservice company, today announced the adjustment of the conversion price of its 3% convertible subordinated notes due 2003 and its 4% convertible subordinated notes due 2005.

The adjustments are primarily caused by Ahold's 2001 interim dividend, among others.

The conversion price of the 3% convertible subordinated notes due 2003 was adjusted to Euro 27.02, down from Euro 27.37 per common share of Euro 0.25 par value.

The conversion price of the 4% convertible subordinated notes due 2005 was adjusted to Euro 31.82, down from Euro 32.21 per common share of Euro 0.25 par value.

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