OUTOKUMPU OYJ

STOCK EXCHANGE RELEASE

June 17, 2010 at 6.00 pm EET



OUTOKUMPU OYJ ISSUES AN EUR 250 MILLION DOMESTIC BOND

Outokumpu Oyj will issue an EUR 250 million five-year domestic bond with an annual coupon of 5.125 %. An application will be made to have the bond listed on the NASDAQ OMX Helsinki.

The bond improves the structure of Outokumpu's debt portfolio and the funds will be used for general corporate purposes.

Pohjola Bank and Sampo Bank acted as joint book-runners for the transaction.

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OUTOKUMPU OYJ

Outokumpu is a global leader in stainless steel with the vision to be the undisputed number one. Customers in a wide range of industries use our stainless steel and services worldwide. Being fully recyclable, maintenance-free, as well as very strong and durable material, stainless steel is one of the key building blocks for sustainable future. Outokumpu employs some 7 500 people in more than 30 countries. The Group's head office is located in Espoo, Finland. Outokumpu is listed on the NASDAQ OMX Helsinki.

www.outokumpu.com