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To NASDAQ OMX Copenhagen

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Exigon Licenses Locked Nucleic Acids for Infectious Disease Diagnostics to BD

Exiqon A/S (NASDAQ OMX Copenhagen: "EXQ"), today announced that it has granted a nonexclusive license to BD (Becton, Dickinson and Company) to use Exigon's proprietary locked nucleic acids (LNA™) technology in defined products for infectious disease diagnostics.

Exigon will receive upfront and milestone payments, and royalty on global sales of the products covered by this agreement. Financial terms of the agreement were not disclosed. The U.S. DNA -based infectious diseases testing market is estimated by Frost and Sullivan to exceed \$2 billion in 2010. This agreement marks the first time LNA™ will be applied in the development of FDA-cleared diagnostic products.

"We are pleased to see BD has chosen to apply Exigon's proprietary technology enabling these exciting new diagnostic products," said Lars Kongsbak, CEO & President of Exigon. "We are excited that the LNA™ technology is now being applied to advanced diagnostic products."

Under the terms of this agreement, BD will market a number of defined LNA™-enhanced products to run on the new BD MAX™ System, BD's next-generation platform for molecular diagnostics based on real-time polymerase chain reaction.

LNA™ provides unique characteristics to molecular assays and offers many potential enhancements for developing advanced products. An inherent part of Exigon's strategy to capitalize on its proprietary LNA™ technology is through license agreements within market segments that Exigon does not plan to pursue itself.

Additional information

Exigon A/S:

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About Exigon

Exigon's products are based on the proprietary LNA™ technology. This technology offers unique advantages for detection of miRNA biomarkers for life science researchers, drug developers and cancer treating physicians working towards personalizing medicine. Exigon operates in two business areas: Exiqon Life Sciences has established a position for itself as one of the market's leading providers of miRNA research products for miRNA analysis in cells. Our research products are used by academia, biotech and pharmaceutical companies around

the world to make groundbreaking discoveries about the correlation between gene activity and the development of cancer and other diseases. Exiqon Life Sciences is also collaborating with pharmaceutical companies in their effort to develop new medicines based on miRNA as biological markers (Exiqon Pharma Services). Exiqon Diagnostics collaborates with pharmaceutical and diagnostic companies to develop novel molecular diagnostic tests for early detection of diseases which can help physicians make treatment decisions. Exiqon is listed on the NASDAQ OMX in Copenhagen. For more information about us, please visit www.exiqon.com.

Disclaimer

Forward-looking statements:

This announcement contains forward-looking statements regarding Exiqon's potential future development and financial performance and other statements which are not historical facts. Such statements are made on the basis of assumptions and expectations which, to the best of Exiqon's knowledge, are reasonable and well-founded at this time, but which may prove to be erroneous. Exiqon's operations are characterized by the fact that its actual results may deviate significantly from that described herein as anticipated, believed, estimated or expected.