



EITZEN GROUP
Est. 1883

Company announcement no. 16/2010
Page 1 of 1

21 June 2010
Copenhagen

Large shareholder announcement pursuant to Section 29 of the Danish Securities Trading Act and Section 55 of the Danish Companies Act

Today, Eitzen Bulk Shipping A/S has received the following announcement from Camillo Eitzen & Co ASA, registration no. 977 311 632, which is disclosed to the market in accordance with Section 29(1) (3) of the Danish Securities Trading Act:

“With reference to Section 29 of the Danish Securities Trading Act and Section 55 of the Danish Companies Act, Camillo Eitzen & Co ASA (“CECO”) shall hereby inform that CECO today has disposed of 18,314,266 shares of nominally DKK 1 each in Eitzen Bulk Shipping A/S (“Company”) to Ultragas ApS. As a consequence hereof CECO does not hold any shares in the Company.”

Yours sincerely,

Eitzen Bulk Shipping A/S

Contact information:

Per Lange
CEO
Tel: +45 39 97 04 02

Bjarne Skov Faber
CFO
Tel: +45 39 97 04 01