

## PRESS RELEASE

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**NovaCast and Volvo Car Corporation sign agreement on die deal worth over 30 MSEK**

**NovaCast Technologies' subsidiary Swepart Verktyg has signed a supplier agreement with Volvo Car Corporation regarding stamping dies for a new Volvo car model. The agreement includes production of approximately 25 stamping dies and stamping of pre-series details in connection with delivery.**

The project will commence immediately with engineering within SwePart Verktyg and Camito Technology Center. This will also include analyzing the share of dies appropriate for Camito technology, as well as casting simulations and planning. Casting of the stamping dies will begin at Camito Technology Center after the summer and final delivery of the complete dies is planned to begin during the second half of 2011.

The order is worth in excess of 30 MSEK and is the largest single order that SwePart Verktyg has received during the year.

*"Volvo Cars is one of our 10 high priority customers and it is both important and satisfying to have received this order in Sweden. It also validates our new marketing strategy",* says Hans Svensson, CEO NovaCast Technologies, in a comment to today's business deal.

**For further information from NovaCast contact Hans Svensson, CEO NovaCast Technologies AB, +46 705 652 250.**

**[www.novacast.se](http://www.novacast.se)**

*NovaCast Technologies, listed on the NASDAQ OMX Stockholm Small Cap list (NCAS B), develops and markets enhanced castings for the production of car body parts, as well as software for methoding, simulating and process control for more efficient production processes to the global automotive industry and its subcontractors. With the Camito technology enhanced castings are manufactured in one solid piece for the production of dies for forming and stamping automotive body components in a considerably shorter time than traditional dies. Through die manufacturer SwePart Verktyg the group has expertise within the whole value chain for the production and sales of stamping dies.*