Nykredit

To NASDAQ OMX Copenhagen A/S

23 June 2010

Fixing of coupon rates effective from 1 July 2010

Effective from 1 July 2010, the coupon rates of the floating-rate bonds below issued by Nykredit Realkredit A/S will be adjusted.

The new coupon rates will apply from 1 July 2010 to 30 September 2010:

Bonds with 6% cap

DK0009765554 (67D), maturity 2018, new rate as at 1 July 2010: 0.8890% pa. DK0009771602 (21E), maturity 2018, new rate as at 1 July 2010: 0.8390% pa.

Uncapped bonds

DK0009773491 (31E), maturity 2011, new rate as at 1 July 2010: 3.8600% pa. DK0009762536 (69D), maturity 2012, new rate as at 1 July 2010: 0.7390% pa. DK0009762619 (68D), maturity 2012, new rate as at 1 July 2010: 0.7890% pa. DK0009775785 (31E), maturity 2012, new rate as at 1 July 2010: 3.8600% pa. DK0009770638 (21E), maturity 2013, new rate as at 1 July 2010: 1.7180% pa. DK0009770711 (81E), maturity 2013, new rate as at 1 July 2010: 1.7180% pa. LU0469205974 (21E), maturity 2013, new rate as at 1 July 2010: 1.2390% pa.

Questions may be directed to Henrik Hjortshøj-Nielsen, Executive Vice President, Group Treasury, tel +45 44 55 10 40, or Nels Petersen, Head of Corporate Communications, tel +45 44 55 14 70.

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