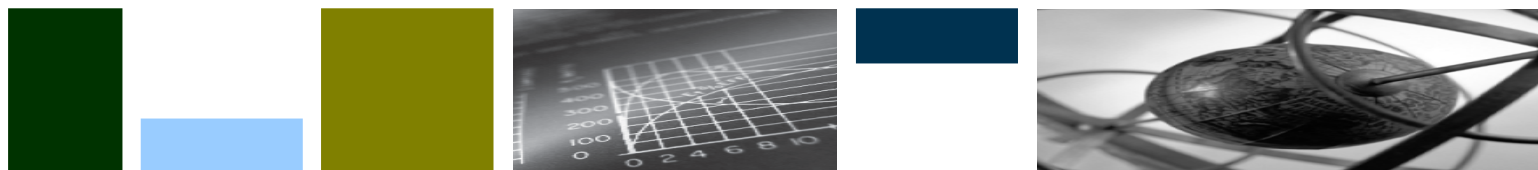


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For further information about the global offering, reference is made to the offering memorandum dated 6 July 2007 (the "Offering Memorandum"). Copies of the offering memorandum, in the English language, may be obtained free of charge from the office of LBPE at Polygon Hall, Le Marchant Street, St. Peter Port, Guernsey, from the offices of the managers of the offering and from the office of ABN AMRO Bank N.V., the listing and paying agent, at Gustav Mahlerlaan 10, 1082 PP Amsterdam, the Netherlands, tel +31 20 383 6707, e-mail prospectus@nl.abnamro.com.



Lehman Brothers Private Equity Partners Limited Notice of Second Quarter 2008 Results and Conference Call

31 July 2008

Lehman Brothers Private Equity Partners Limited ("LBPE" or "The Company") will publish its second quarter results for the period ended 30 June 2008 and its July 2008 Monthly Report prior to the opening of trading on Thursday, 7th August 2008.

LBPE will also host a conference call for investors and analysts to discuss the Company's performance. The call will be held at 15.30 CEST / 14.30 BST / 9.30am EDT on Thursday, 7th August 2008. The call can be accessed by dialing +1-866-835-8906 (U.S.) or +1-703-639-1413 (International) with the access code 1268067. Please ask for "the LBPE conference call."

The results announcement, Monthly Report and an investor presentation will be available in advance of the call at www.lbpe.com.

A playback facility will be available two hours after the conference call. This facility can be accessed by dialing +1-888-266-2081 (U.S.) or +1-703-925-2533 (International). The code to access the recording is 1268067.

The Interim Financial Report for LBPE for the period ending 30 June 2008, the July 2008 Monthly Report and the presentation in connection with the investor conference call will be made available on the Company's Web site at www.lbpe.com prior to the opening of trading on Thursday, 7th August 2008.

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About Lehman Brothers Private Equity Partners

LBPE is a closed-end private equity fund of funds investment company listed on Euronext Amsterdam on 25 July 2007, raising a total of \$542.1 million. The proceeds of the IPO are in the process of being committed to a diversified portfolio of private equity fund investments and certain direct co-investments, diversified across private equity asset class, geography, industry, vintage year and sponsor, selected by Lehman Brothers' Private Equity business.

About Lehman Brothers Private Equity

Lehman Brothers' global Private Equity business, founded in 1984, currently oversees approximately \$35 billion across 38 different fund strategies and seven asset classes: Merchant Banking, Venture Capital, Real Estate, Credit, Infrastructure, the Strategic Partners Group, and Fund Related Investments, which includes fund of private equity funds, fund of hedge funds, and the Manager Research and Selection Business.

About Lehman Brothers

Lehman Brothers, an innovator in global finance, serves the financial needs of corporations, governments and municipalities, institutional clients, and high net worth individuals worldwide. Founded in 1850, Lehman Brothers maintains leadership positions in equity and fixed income sales, trading and research, investment banking, private investment management, asset management and private equity. The Firm is headquartered in New York, with regional headquarters in London and Tokyo, and operates in a network of offices around the world. For further information about Lehman Brothers' services, products and recruitment opportunities, visit www.lehman.com.

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