

Press release

June 30, 2010, 08:00 am CET

Munters has signed an agreement to divest division MCS to Triton

Munters focuses on the core business and has therefore signed an agreement to divest division MCS to Triton. The deal value and estimated cash flow effect comprises cash payment and repayment of intra-group loans to a total value of around SEK 1,300 M. Estimated impact on net profit is approximately SEK 650 M.

Division MCS is a global leader in damage restoration services. The business had during 2009 net sales of SEK 2,768 M and 1,805 employees in 18 countries.

"After an intensive transformation phase within division MCS, a foundation has been laid making it possible to take the next step in developing the damage restoration business. Since the synergies between MCS and the other divisions within Munters are limited, we believe that the next step in MCS development is best taken outside Munters", says Lars Engström, CEO.

Completion of the transaction is conditional upon approval from the relevant competition authorities, and Munters' fulfillment of the obligation to inform and consult with relevant employee representative bodies in each country where so is required.

The transaction is expected to be completed during Quarter 3, 2010. After the divestment of MCS, Munters remaining businesses are focused on energy efficient air treatment solutions based on expertise in humidity and climate control.

"Munters is now able to focus on the core business and the development of the strong market position we have in our niches. There is growth potential in several geographies and adjacent product areas, and the transaction reinforces Munters growth capabilities, both organically and by acquisitions", continues Lars Engström.

Due to the transaction, Munters quarterly report for January-September 2010 will be published November 11 instead of October 27 as previously planned.

About Triton

Triton is a leading private equity firm focusing on investments in the Nordic and German-speaking regions. Triton has more than 2.5 billion Euro in available capital from Nordic and international investors. Triton has offices in Stockholm, Frankfurt and London and its investment focus includes the business services sector.

Munters AB discloses the information provided herein pursuant to the Securities Market Act and/or the Financial Instruments Trading Act. The information was submitted for publication on June 30, 2010 at 08.00 am CET.

Munters is a global leader in energy efficient air treatment solutions and restoration services based on expertise in humidity and climate control technologies. Customers are served in a wide range of segments, the most important being insurance-, utilities-, food- and pharma industries. Manufacturing and sales are carried out via the Group's own companies in more than 30 countries. The Group has close to 4,000 employees and net sales of about SEK 6.5 billion. The Munters share is listed on NASDAQ OMX Stockholm, Mid Cap.

For more information please visit www.munters.com.



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