



FOR IMMEDIATE RELEASE

30 June 2010

CHANGE IN NUMBER OF ISSUED SHARES AND VOTING RIGHTS

Modern Times Group MTG AB (publ.) ('MTG' or 'the Group'), the international entertainment broadcasting group, today announced that the total number of issued shares has increased to 67,000,207, following the issue and immediate repurchase of 215,000 Class C shares on 18 June 2010, in accordance with the terms of the performance-based incentive programme, which was approved by the MTG Annual General Meeting of shareholders on 17 May 2010. The total number of outstanding shares remains unchanged at 65,935,207, and the total number of issued and outstanding Class A and Class B shares remains unchanged at 6,637,073 and 59,298,134 shares, respectively. MTG now holds a total of 1,065,000 Class C shares, which are not entitled to dividend payments. The total share capital has increased to SEK 335,001,035.

Each Class A share entitles the holder to ten voting rights and each Class B and Class C share carries one voting right. The total number of voting rights has consequently increased to 126,733,864 from 126,518,864. The total number of voting rights, when excluding the Class C shares held by MTG, amounts to 125,668,864.

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Modern Times Group is a leading international entertainment broadcasting group with the largest geographical broadcast footprint in Europe. MTG's Viasat Broadcasting is the leading free-TV and pay-TV operator in Scandinavia and the Baltics, and has broadcasting operations in Bulgaria, Czech Republic, Hungary, Slovenia, Russia, Ukraine and Ghana. Viasat's free-TV and pay-TV channels and pay-TV platforms attract a total of 125 million viewers in 31 countries. MTG is also the major shareholder in Russia's largest independent television broadcaster (CTC Media – Nasdaq: CTCM), and the number one commercial radio operator and internet retailer of entertainment products in the Nordic region.

Modern Times Group MTG AB

Modern Times Group MTG AB Class A and B shares are listed on Nasdaq OMX Stockholm's Large Cap market ('MTGA' and 'MTGB').

The information in this announcement is that which Modern Times Group MTG AB is required to disclose under the Securities Markets Act. This information was released for publication at 17.00 CET on 30 June 2010.