



NEWS RELEASE

Zug, April 23, 2002

Market Making for the shares of Private Equity Holding AG

The Swiss banks Zürcher Kantonalbank and Banca del Gottardo were mandated with the market making of the shares of Private Equity Holding AG. With this step the company expects that the liquidity of the trading shares is improved and volatility reduced, benefiting the shares' performance in the best interest of the shareholders.

Share information

| | | |
|---------------|--|-----------------|
| Share capital | 4'500'000 registered shares at a nominal value of CHF 100 | |
| Listing | SWX Swiss Exchange | |
| Market Maker | Zürcher Kantonalbank, Uraniastrasse 35, CH-8001 Zurich Peter Wullschleger, direct dial +41 1 293 65 04 Banca del Gottardo, Schützengasse 31, CH-8001 Zurich Marcel Lüchinger, direct dial +41 1 215 73 07 | |
| Ticker symbol | Telekurs | PEHN |
| | Reuters | PEHZn.S |
| | Swiss security no. | 608 992 |
| | ISIN code | CH 000 608 9921 |
| | German security no. | 906 781 |
| Share price | Current share prices are featured on www.peh.ch | |
| Reporting | Quarterly reporting; Fair Value on a monthly basis | |

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Private Equity Holding AG (SWX: PEHN), managed by Swiss Life Private Equity Partners, offers investors the opportunity to invest, within a simple legal and tax optimized structure, in a broadly diversified and professionally managed private equity portfolio. As of March 31, 2002, the company held fund investments in 84 funds and direct investments in 37 companies. For further information: www.peh.ch or Eva Kalias, Investor Relations and Communications (phone +41-41-726 79 80).