

## Resource Evaluation - Länsi, Pahtavaara June 2010

Class	Tonnage (Kton)	Au g/t	Content Au (g)	Content Au (Oz)
Measured	25,3	3,52	89230	2869
Indicated	34,7	2,57	89171	2867
<b>Grand Total</b>	60,0	2,97	178401	5736

The resource evaluation is based on a geological model created by Lappland Goldminers and assays from 31 diamond drillholes and 13 RC holes, totally 4720 m of drilling.

The evaluation is done by Ordinary Kriging (OK) in three passes. Block size used is 2 (X) x 5 (Y) x 5 m (Z) with subblocks by factor 4. The block model is rotated to 310° (N50W). Assays are composited to 2 m with best fit. Top-cut used is 10,0 g/t Au. Cut-off for modeling is 2,0 g/t Au. Density used in the evaluation is 2,88 ton/m<sup>3</sup>.

Search parameters:

Pass	Search radius (m)	Max/Min	Min. amount samples	Max. per hole
1	11	1:1	2	1
2	22	1:1	2	1
3	44	1:1	1	1

Assays are done at Labtium Oy, accredited by FINAS (T025). Samples are assayed with Fire Assay, Labtium code 705A, and with Aqua Regia ICP, Labtium code 511P.

Evaluation is done by Thomas Lindholm, GeoVista AB, independent consultant and by SveMin and FinMin registered Qualified Person (QP). The evaluation follows the guidelines of SveMin and FinMin and the Canadian NI 43-101 reporting and disclosure.