



February 5, 2009

## Shareholder letter

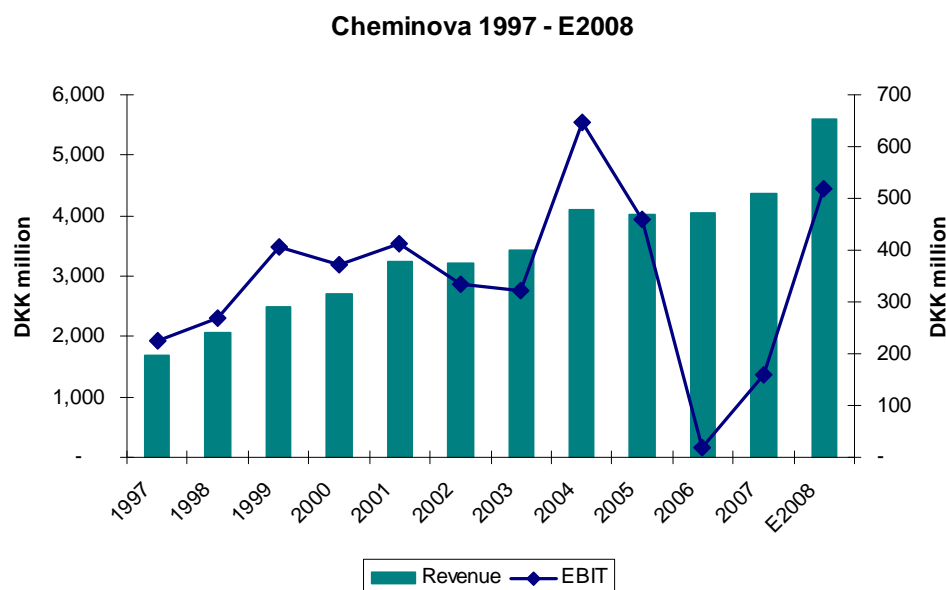
### New Business Plan in March

Auriga aims to provide investors, share analysts and other stakeholders with financial information and information about operations, objectives and strategies as well as other relevant aspects in the Auriga group. The shareholder letter is a new initiative to ensure a satisfactory information level and the content will be current issues and news. In future, shareholder letters will replace the Auriga magazine.

We regret that we had to release the announcement on Friday (January 30, 2009) stating that the outlook for 2008 cannot be reached. Like many other global companies, the financial crisis and the general decline in the economy has also impacted Cheminova in the last months of 2008.

### Considerable growth in revenue and profit before tax in 2008

In 2007, Auriga Industries A/S divested Hardi International A/S and Skamol A/S and thus became a single-stringed group with focus on Cheminova. Despite the revised outlook of the accounts of 2008, a considerable growth is expected relative to 2007 in Cheminova with revenue increase of 30 per cent and an improvement of profit before tax from DKK 91 million to approximately DKK 400 million. Consequently, Cheminova reached the highest revenue and the second-best result ever in 2008.



**Further information:**  
 Auriga Investor Relations  
 P.O. Box 9  
 7620 Lemvig  
 Denmark  
 Tel.: +45 7010 7030  
 Fax: +45 7010 7031  
 Email: investor@auriga.dk  
 Internet: www.auriga.dk

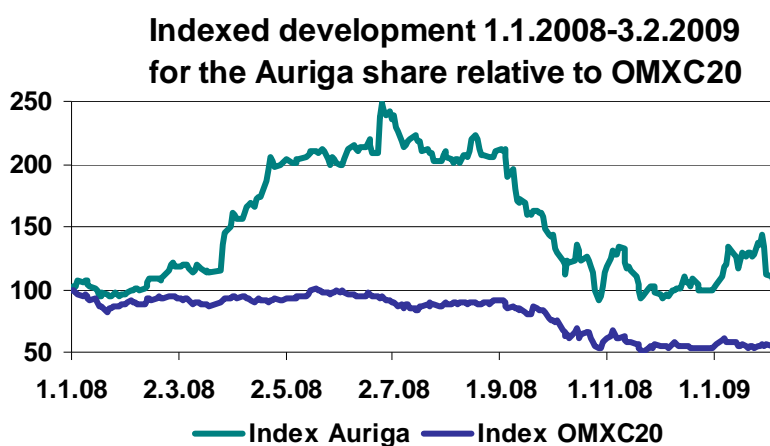


### **Growth targets of the Business Plan already reached in 2009**

The ambition in the Cheminova Business Plan 2005-2010 was to increase revenue with 50 per cent from 2005 to 2010, ie. from approximately DKK 4 billion in 2005 to approximately DKK 6 billion in 2010. Already in 2009, this growth target is expected to be reached and consequently, a new Business Plan is now under preparation and expected to be released together with the Annual Report on March 20, 2009.

### **Unchanged share price relative to early 2008**

In 2008, considerable share price fluctuations were seen in the Auriga share as seen below. Today, the share price is almost at the same level as at the beginning of 2008 which is unfortunately not the case for several other Danish shares.



We continuously strive to strengthen Auriga and Cheminova to the benefit of shareholders and other stakeholders.

Kind regards,  
AURIGA INDUSTRIES A/S

Kurt Pedersen Kaalund  
President & CEO