

Press release

5 February 2009 – 2.30 p.m.

Peab possesses 98,1 percent of the capital in Peab Industri

- Peab now possesses 98.1 percent of the capital in Peab Industri
- Peab intends to shortly call for compulsory purchase

Peab AB (publ) (“Peab”) has within the framework of the offer to the shareholders of Peab Industri AB (publ) (“Peab Industri”) received 98.1 percent of the capital in Peab Industri. At the end of the extended registration period on 30 January 2009 a total of 9,805,702 Class A shares and 71,160,042 Class B shares had been tendered to the offer, which corresponds to 98.1 percent of the capital and 99.1 percent of the votes in Peab Industri. In addition, 98.1 percent of the convertibles have been tendered to the offer. Peab has not purchased any shares in Peab Industri outside of the offer and therefore does not own any other shares in Peab Industri except those tendered to the offer.

As a result of the above and as previously stated, Peab will shortly call for the compulsory purchase of the rest of the shares in Peab Industri. The Peab Industri share was taken off the Nasdaq OMX Stockholm on 5 February 2009.

For those who accepted the offer under the last extension, reporting settlement will take place around 11 February 2009.

For further information concerning the offer, please see Peab’s Offer Document from the 10th of November 2008 as well as the addendums to the Offer Document from the 20th and 25th of November 2008, all of which can be downloaded from www.peab.se and www.swedbank.se/prospekt.

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Peab AB discloses the information provided herein pursuant to the Securities Markets Act and/or the Financial Instruments Trading Act. The information was submitted for publication at 2.30 p.m. on 5 February 2009.

Previous press releases from Peab are available at www.peab.com

Peab is one of the leading construction and civil engineering companies in the Nordic countries, with about 12.000 employees and a net sale exceeding SEK 30 billion. The Group’s subsidiaries have strategically located offices in Sweden, Norway and Finland. The Corporate Office is located in Förslöv on Bjärehalvön in southern Sweden. The share is listed on the Nasdaq OMX Stockholm.

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