READSOFT ®

PRESS RELEASE

ReadSoft signs agreement worth 222,000 EUR with global engineering company

A world-leading engineering company has selected ReadSoft's SAP®-certified invoice automation solution to process paper and electronic invoices in several countries. ReadSoft, with a long track record of similar global implementations within SAP environments, was chosen because of its leading market position.

This German organization is one of the leading suppliers within its industry of advanced technology, products, and services. The customer wanted to streamline and automate its accounts payable (AP) processes across several SAP systems in multiple countries. The objectives were to standardize the current invoice processing and create a coherent solution throughout the group.

The company recognizes that ReadSoft is the only vendor with a primary focus on invoice automation that has a long track record of successful similar implementations, involving multiple countries and SAP environments. Moreover, ReadSoft has the experience, competence and capability to perform such a complex implementation. These, along with ReadSoft's tight integration to SAP, were key factors in the company's decision to select ReadSoft.

"Our proven track record within the SAP space made us the trusted provider of invoice automation solutions to this customer," comments Jan Andersson, CEO at ReadSoft. "ReadSoft was chosen due to our knowledge and experience in supporting worldwide implementations. We are confident that by working closely with the company we will achieve the AP objectives."

For additional information, please contact

ReadSoft AB
Jan Andersson, President and CEO
Phone: +46 708 37 66 00
Johan Holmqvist, Vice President, Corporate Communications
Phone: +46 708 37 66 77
Email: johan.holmqvist@readsoft.com

About ReadSoft
ReadSoft is a leading global provider of software solutions for Document Automation. ReadSoft's software enables companies to automate document processes such as data entry, classification, ERP matching, workflows, e-invoicing etc. The results are faster and less expensive document processing, and increased control. ReadSoft is by far the world's number one choice for invoice automation solutions. Since the start in 1991, ReadSoft has grown to a worldwide group with operations in 16 countries on five continents and a network of local and global partners. The head office is located in Helsingborg, Sweden, and the ReadSoft share is traded on the NASDAQ OMX Nordic Exchange Small Cap list. For more information about ReadSoft, please visit www.readsoft.com.

READSOFT ®