

Announcement no. 6 - 2010/11

6 July 2010

# Traffic figures – May/June 2010

Performance in June 2010 compared with June 2009:

- The number of own passengers increased by 30%.
- · Own capacity (ASK) increased by 47%.
- Own traffic (RPK) increased by 40%.
- The load factor (RPK to ASK) dropped 3 percentage points.
- The yield for May 2010 was down to DKK 0.90 (a decline of 4%).

## Traffic performance in June 2010

For June as a whole, the total passenger number rose by 11% year on year. The number of own passengers increased by 30% relative to the prior-year period.

Capacity (ASK) rose by 29%, and capacity in own production increased by 47% in June 2010. During the same period, traffic (RPK) increased by 24%, while traffic in own production increased by 40%.

The load factor fell from 68% in June 2009 to 65% in June 2010. The load factor of the Company's own production was also down by 3 percentage points to 64% in June 2010.

The 3-percentage-point fall in the load factor was due to the start-up of leisure routes to the summer destinations, for which the load is higher on the first outbound flights than on the first return flights.

	June 2010	June 2009	Growth	Rolling 12 mths June 09/10	Rolling 12 mths May 09/10	Growth
	Julie 2010	Julie 2007	GIOWIII	Julie 07/10	Way 07/10	Olowill
Own passengers	196,442	151,673	30%	1,740,431	1,695,662	3%
Total passengers	245,299	220,547	11%	2,368,808	2,344,056	1%
ASK ('000) <sup>1</sup>	300,915	233,790	29%	2,747,938	2,680,813	3%
RPK ('000) <sup>2</sup>	196,838	158,909	24%	1,808,087	1,770,158	2%
Load factor (%) <sup>3</sup>	65%	68%	-3 p.p.	66%	66%	0 p.p.

<sup>1)</sup> ASK = Available Seat Kilometres. Number of available seats multiplied by the distance covered, measured in kilometres.

#### Yield performance in May 2010

The yield was 0.90 in May 2010, equivalent to a 4% decline compared with May 2009. A stabilisation was seen relative to the performance in previous months, and the periods have become more readily comparable.

The yield for the Domestic segment dropped by 24% in May 2010, which was partly offset by a 6-percentage-point increase in the load factor from 59% to 65%. The Regional segment recorded a 5% drop in yield. Conversely, the yield for the Leisure segment increased by 11%, whereas the load factor dropped by 6 percentage points. This decline was primarily attributable to the start-up of leisure routes which have higher load factors on the first outbound flights than on the first return flights.

The leisure production is characterised by longer haul flights, which was also the primary reason for the increase in the average sector length by 10% from 695 km to 766 km.

	May 2010 <sup>3</sup>	May 2009	Growth	Rolling 12 mths May 09/10	Rolling 12 mths Apr. 09/10	Growth
Yield (DKK) <sup>1</sup>	0.90	0.94	-4%	0.88	0.89	0%
RASK (DKK) <sup>2</sup>	0.56	0.56	0%	0.56	0.56	0%
Avg. sector length (km)	766	695	10%	714	708	1%

<sup>(1)</sup> Yield = Total revenue from passenger transport on own production relative to revenue passenger kilometres (RPK). Definition has been adjusted relative to traffic figures for February/March 2010.

## Operating performance in June 2010

In June, 98% of all planned flights were operated and 89% of them were on time.

	June 2010	June 2009	Growth	Rolling 12 mths June 09/10	Rolling 12 mths May 09/10	Growth
On-time departures <sup>1</sup>	89%	88%	1 p.p.	87%	87%	0 p.p.
Flights operated	98%	99%	-1 p.p.	97%	97%	0 p.p.

<sup>(1)</sup> On-time departure = Departure within 15 minutes of scheduled departure.

<sup>2)</sup> RPK = Revenue Passenger Kilometres. Number of revenue passengers multiplied by the distance covered, measured in kilometres.

<sup>(3)</sup> Load factor = Ratio of RPK to ASK.

<sup>(2)</sup> RASK= Total revenue from passenger transport, Charter/ACMI divided by ASK.

<sup>(3)</sup> The yield and RASK is announced a month later than the other traffic figures since Cimber Sterling as a network carrier can only release its yield with a one-month lag.

#### Performance by segment in June 2010

**Domestic:** For the 13th consecutive month, double-digit year-on-year growth was recorded in the Domestic segment. The number of passengers increased by 31% in June as compared with June 2009, and all domestic routes except for Copenhagen-Sønderborg recorded double-digit passenger growth. The load factor increased from 59% to 65% during the period.

**Regional:** The number of passengers rose by 55% in June 2010 compared with June 2009. The load factor increased from 54% to 56% during the period. The strong growth was due to five new routes as compared with last year and increased capacity on the existing routes.

**Leisure:** The number of leisure passengers increased by 16% year on year to 63,461. Capacity (ASK) grew by 53%, while demand (RPK) increased by 40%. As a result, the load factor fell from 72% in June 2009 to 66% in June 2010. This was due to a 13% increase in the number of flights in June 2010 as compared with May 2010. This resulted in a period during which load factors will be higher on outbound flights than on return flights.

	June 2010	June 2009	Growth	Rolling 12 mths June 09/10	Rolling 12 mths May 09/10	Growth
Passengers						
- Domestic	93,485	71,607	31%	843,508	821,630	3%
- Regional	39,496	25,478	55%	346,909	332,891	4%
- Leisure	63,461	54,588	16%	550,014	541,141	2%
Own passengers <sup>2</sup>	196,442	151,673	30%	1,740,431	1,695,662	3%
- Charter/ACMI1	48,857	68,874	-29%	628,377	648,394	-3%
Total passengers	245,299	220,547	11%	2,368,808	2,344,056	1%
ASK ('000)						
- Domestic	29,304	25,072	17%	283,415	279,183	2%
- Regional	47,668	32,455	47%	456,961	441,748	3%
- Leisure	186,565	121,772	53%	1,481,368	1,416,575	5%
Own production <sup>2</sup>	263,537	179,299	47%	2,221,744	2,137,506	4%
- Charter/ACMI1	37,378	54,491	-31%	526,194	543,307	-3%
Total	300,915	233,790	29%	2,747,938	2,680,813	3%
RPK ('000)						
- Domestic	19,154	14,749	30%	172,946	168,541	3%
- Regional	26,896	17,573	53%	236,317	226,994	4%
- Leisure	122,233	87,483	40%	1,030,682	995,932	3%
Own production <sup>2</sup>	168,283	119,805	40%	1,439,945	1,391,467	3%
- Charter/ACMI1	28,555	39,104	-27%	368,142	378,691	-3%
Total	196,838	158,909	24%	1,808,087	1,770,158	2%
Load factor						
- Domestic	65%	59%	6 p.p.	61%	60%	1 p.p.
- Regional	56%	54%	2 p.p.	52%	51%	1 p.p.
- Leisure	66%	72%	-6 p.p.	70%	70%	0 p.p.
Own production <sup>2</sup>	64%	67%	-3 p.p.	65%	65%	0 p.p.
- Charter/ACMI1	76%	72%	4 p.p.	70%	70%	0 p.p.
Total	65%	68%	-3 p.p.	66%	66%	0 p.p.

Charter/ACMI = Aircraft Crew Maintenance Insurance. Flights operated for other customers using aircraft on full charters or on wet leases.

#### Other

- The number of frequencies will be increased between Copenhagen and the domestic destinations of Rønne, Karup, Aarhus and Sønderborg in the winter of 2010.
- A low-fare calendar has been launched on the Cimber Sterling website and the layout of the Danish and international Cimber Sterling websites has been revised.
- A new in-flight-concept, 'Cimber Basics', has been launched on the ATRs CRJs. Passengers on short-haul regional routes can now buy an adapted and attractive range of food and beverages
- Cimber Sterling's baggage concept with various options has been launched.

#### Traffic figures - June/July

Cimber Sterling will release its traffic figures for June/July on 6 August 2010 at 11.00 am.

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This Announcement has been prepared in Danish and translated into English. In the event of any discrepancy between the Danish Announcement and the English translation, the Danish Announcement shall prevail.

Own passengers/own production. Planned scheduled flights offered and operated in the Company's own name and under the Company's flight code.