

# Press release

9 July 2010 – 4:30 p.m.

## Extra General Meeting in Peab AB (publ)

**Today on Friday the 9<sup>th</sup> of July the Extra General Meeting in Peab decided that the Group would sell two companies according to a section (Leo-lagen) of the Companies Act.**

The General Meeting decided to approve of the proposal by the Board to divest all the shares in the Peab wholly owned subsidiary CompWell AB to CompWell Ltd, all the shares of which are owned by CompWell AB employee Kristoffer Sygel.

CompWell works with measuring energy and had net sales of around SEK 10 million in 2009 and a slightly negative operating profit.

The General Meeting further decided to approve of the proposal by the Board to divest all the shares in the Peab wholly owned subsidiary NeTel AB to AB Grundstenen 129955, under name change to PEED Holding AB, all the shares of which are owned by NeTel AB, or Peab Group other companies, employees Erik Salling, Paul Rundqvist, David Wirsén and Erling Nilsen or companies owned by them.

NeTel works within the electricity and telecom sectors and had net sales of some SEK 240 million in 2009 and near null in operating profit.

All General Meeting decisions were decided by the requisite majority.

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This information is such that Peab AB is obliged to publish in accordance with Swedish law regarding the securities market and/or the Financial Instruments Trading Act. The information was submitted for publication at 4:30 p.m. on 9 July 2010.