

ASM INTERNATIONAL N.V.
CONSOLIDATED BALANCE SHEETS

(thousands except share data)	In Euro	
	December 31,	March 31,
Assets	2000	2001
Cash and cash equivalents	106,805	126,728
Marketable securities	5	5
Accounts receivable, net	238,620	217,829
Inventories, net	188,001	200,756
Other current assets	23,828	25,306
Total current assets	557,259	570,624
Property, plant and equipment, net	152,168	171,399
Intangible assets, net	68,513	70,037
Total Assets	777,940	812,060
Liabilities and Shareholders' Equity		
Notes payable to banks	13,136	35,018
Accounts payable	142,342	125,113
Accrued expenses	88,703	94,455
Advance payments from customers	13,623	9,957
Deferred revenue	14,913	16,724
Income taxes	22,988	19,111
Current portion of long-term debt	31,484	29,888
Total current liabilities	327,189	330,266
Long-term debt	31,660	24,116
Deferred income taxes	838	627
Total Liabilities	359,687	355,009
Minority interest in subsidiary	109,931	122,865
Shareholders' Equity:		
Common shares		
Authorized 60,000,000 shares, par value Nlg .01, issued and outstanding 48,797,346 and 48,842,014 shares	221	222
Financing preferred shares, issued none	-	-
Preferred shares, issued none	-	-
Capital in excess of par value	252,784	252,892
Retained earnings	58,818	77,348
Accumulated other comprehensive income (loss)	(3,501)	3,724
Total Shareholders' Equity	308,322	334,186
Total Liabilities and Shareholders' Equity	777,940	812,060

At March 31, 2001 US\$ 1 = Euro 1.1364

ASM INTERNATIONAL N.V.
CONSOLIDATED STATEMENTS OF OPERATIONS

(thousands except per share data)	in Euro	
	Three months ended March 31,	
	2000 (1)	2001
	(unaudited)	(unaudited)
Net sales	165,935	200,621
Cost of sales	(94,219)	(116,902)
Gross profit	71,716	83,719
Operating expenses:		
Selling, general and administrative costs	(28,874)	(31,645)
Research and development	(13,867)	(18,956)
Amortization of goodwill	(159)	(1,831)
Total operating expenses	(42,900)	(52,432)
Earnings from operations	28,816	31,287
Net interest and other financial income (expenses)	(1,033)	1,196
Earnings before income taxes, minority interest and cumulative effect of change in accounting principle	27,783	32,483
Income taxes	(3,962)	(5,528)
Earnings before minority interest and cumulative effect of change in accounting principle	23,821	26,955
Minority interest	(11,169)	(8,425)
Net earnings before cumulative effect of change in accounting principle	12,652	18,530
Cumulative effect of change in accounting principle (1)	(3,790)	-
Net earnings	8,862	18,530
Basic net earnings per share:		
Net earnings before cumulative effect of change in accounting principle	0.30	0.38
Cumulative effect of change in accounting principle (1)	(0.09)	-
Net earnings	0.21	0.38
Diluted net earnings per share (2):		
Net earnings before cumulative effect of change in accounting principle	0.28	0.37
Cumulative effect of change in accounting principle (1)	(0.08)	-
Net earnings	0.20	0.37
Weighted average number of shares:		
Basic	41,390	48,836
Diluted (2)	45,057	49,900

- (1) The cumulative effect of change in accounting principle relates to the effect on prior years of the impact of the adoption of Staff Accounting Bulletin (SAB) 101, effective as of January 1, 2000 and set forth guidelines on the timing of revenue recognition of sales. The statement of operations for the three months ended March 31, 2000 has been restated to reflect the retroactive adoption of SAB 101 as of January 1, 2000.
- (2) The calculation of diluted net earnings per share reflects the potential dilution that could occur if securities or other contracts to issue common stock were exercised or converted into common stock or resulted in the issuance of common stock that then shared in earnings of the Company. Only instruments that have a dilutive effect on net earnings are included in the calculation. The assumed conversion results in adjustment in the weighted average number of common shares and net earnings due to the related impact on interest expense. The calculation is done for each reporting period individually.

Auditors: Deloitte & Touche, Accountants

Stock: Traded on the NASDAQ National Market

System under the symbol 'ASMI' and on the

Euronext Amsterdam under the symbol 'ASM'

ASM INTERNATIONAL N.V.
CONSOLIDATED STATEMENTS OF CASH FLOWS

(thousands)	in Euro	
	Three months ended March 31,	
	2000 (1)	2001
	(unaudited)	(unaudited)
Cash flows from operating activities:		
Net earnings	8,862	18,530
Depreciation and amortization	7,807	9,898
Cumulative effect of change in accounting principle, net of tax	3,790	-
Deferred income taxes	(271)	(211)
Minority interest	11,169	8,425
Changes in other assets and liabilities	(12,216)	(10,651)
Net cash provided by operating activities	19,141	25,991
Cash flows from investing activities:		
Net capital expenditures	(13,610)	(22,259)
Net cash (used in) investing activities	(13,610)	(22,259)
Cash flows from financing activities:		
Proceeds from issuance of shares	6,678	109
Proceeds from long-term debt	3,392	1,511
Repayments of long-term debt and subordinated debt	(2,829)	(12,510)
Other financing activities	3,386	21,882
Net cash provided by financing activities	10,627	10,992
Exchange rate effects	2,888	5,199
Net increase in cash and cash equivalents	19,046	19,923

(1) The statement of cash flows for the three months ended March 31, 2000 has been restated to reflect the retroactive adoption of SAB 101 as of January 1, 2000.