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Vienne Commercial Court approves the EDF group's bid to acquire Photowatt's business

The EDF group is delighted with the decision by the Vienne Commercial Court to accept its offer as regards the takeover of Photowatt's business, the latter being the only French manufacturer of photovoltaic cells. EDF will take possession of Photowatt assets from 1st March 2012.

This deal will enable the Group, via its subsidiary EDF Energies Nouvelles Réparties (EDF ENR)¹, to acquire Photowatt assets, along with 100% of its subsidiary PV Alliance² and also obtain exclusive worldwide rights to the heterojunction technology currently being developed.

Out of the 425 currently employed by Photowatt, EDF will offer 345 employees (plus 10 apprentices) the opportunity to continue working in the company. The remaining 70 will be offered employment within the EDF group.

This deal is part of the Group's strategy to becoming a world leader in renewable energy, including photovoltaics, and thus to participate in the development of the best technologies. A major player in renewable energy, in France and throughout the world, EDF, via its hydro-electric power facilities and its subsidiaries, EDF EN and EDF ENR, had an installed capacity of 24.8 GW in renewables in 2010.

¹ : EDF Energies Nouvelles Réparties is a subsidiary owned 50% by EDF and 50% by EDF Energies Nouvelles.

² : Company in which EDF ENR currently has a 40% stake together with CEA (20%) and Photowatt (40%).

The EDF Group, one of the leaders in the European energy market, is an integrated energy company active in all areas of the business: generation, transmission, distribution, energy supply and trading. The Group is the leading electricity producer in Europe. In France, it has mainly nuclear and hydraulic production facilities where 96.5% of the electricity output is CO2-free.

EDF's transmission and distribution subsidiaries in France operate 1,285,000 km of low and medium voltage overhead and underground electricity lines and around 100,000 km of high and very high voltage networks. The Group is involved in supplying energy and services to approximately 27.9 million customers in France. The Group generated consolidated sales of €65.3 billion in 2011, of which 43.1% outside of France. EDF is listed on the Paris Stock Exchange and is a member of the CAC 40 index.



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