

Press release

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The Aitik expansion in production

Boliden's operating profit for the second quarter totalled SEK 1,123 million (SEK 654 m). The revenues totalled SEK 8,908 million (SEK 6,439 m), an increase of 38 per cent. Besides higher metal prices, increasing volumes of copper being produced by the expanded Aitik mine and higher volumes of zinc from the smelters contributed to the improvement.

“We've had a quarter of high volatility of the metal prices but also an improvement in demand for our metals. For Boliden the quarter was marked by an increased production in both our mines and our smelters, the commissioning of the Aitik expansion and a major maintenance shutdown at the Rönnskär copper smelter. The projects meant we incurred relatively substantial costs. The Aitik expansion is now in production and we are successively running in the ore production facilities in order to achieve their full capacity of 36 million tonnes per annum in 2014,” says Boliden's President & CEO, Lennart Evrell.

For further information, please contact:

Marcela Sylvander, Director Group Communications, Boliden AB. Tel: +46 8 6101559

Frans Benson, Director Investor Relations, Boliden AB. Tel: +46 8 610 15 23

Boliden is a leading European metals company whose core competence is in the fields of exploration, mining, smelting and recycling. Boliden's main metals are zinc and copper. Other important metals extracted and refined include lead, gold and silver. The operations are conducted in two Business Areas: Mines and Smelters. The number of employees is approximately 4,400 and the turnover amounts to approximately SEK 28 billion annually. Its shares are listed on NASDAQ OMX Stockholm, segment Large Cap and on the Toronto Stock Exchange in Canada.

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