

# Amagerbanken

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Announcement no. 17-2010  
22 July 2010

## Company announcement

### **Amagerbanken's extraordinary general meeting**

Today, Amagerbanken held extraordinary general meeting.

At the general meeting a statement of the Bank's situation and the agreement with the Financial Stability Company on behalf of the Government of contribution of individual government guarantee was presented. Please be referred to our company announcement no. 16-2010 today including the Board of Director's speech (not available in English language) at the general meeting.

The proposals submitted by the Board of Directors 2, 4, 5 and 6 were adopted with the majority required. Election of new members for the Board of Directors was not effected, as made possible by the agenda item 3.

The Bank's Board of Directors can now consist of at least 4 members and at the most 10 members and will thus at a later general meeting be able to comply with terms in the agreement of individual government guarantee whereafter the Financial Stability Company has the right to get two members elected into the Bank's Board of Directors.

In the period until 21 July 2015 the Bank's Board of Directors was authorised to increase the Bank's share capital of the Articles of Association, article 5 in one or more stages by up to DKK 1,000,000,000 with or without pre-emption right for the shareholders.

In the period until 21 July 2015 the Bank's Board of Directors was furthermore authorised to raise loans in one more stages by up to a total of DKK 1,000,000,000 against issue of convertible debt instruments entitling subscription for shares in the Bank.

The authorisations give the Bank warrant to seek the increase of the Bank's capital base, which was placed as a term in the agreement of individual government guarantee in Amagerbanken.

Finally, the Board of Directors with the right of substitution was authorised to apply for registration of the adopted proposals and make such amendments to the adopted proposals which the Danish Commerce and Companies Agency, VP Securities A/S, NASDAQ OMX Copenhagen or other authorities might require or request be made as a condition for registration or approval.

Yours faithfully,

A M A G E R B A N K E N

Jørgen Brændstrup  
Managing Director and  
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