

BRØDRENE HARTMANN A/S

The present document is a translation into English of the original text in Danish. The Danish original text shall be considered final and conclusive.

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Hartmann sells its shares in Uniscrap A/S Genvindingsindustri

Brødrene Hartmann A/S has sold its total shareholding in Uniscrap A/S Genvindingsindustri at a price of DKK 30.0 million to InvestMiljø A/S.

The Uniscrap activities are directed towards recovery of primarily iron, other metals and paper where paper comes to approx. 10-15% of the turnover.

The shareholding consists of 2,250,000 A shares and 6,000,000 B shares and represents totally 41.25% of the share capital in Uniscrap.

Sale of the shares will result in a gain from the disposal of approx. DKK 10.0 million which will be posted in its entirety directly on the capital and reserves as a reversal of previous, immediate write-down of group goodwill.

Uniscrap and Hartmann will continue the close cooperation regarding supply of recycled paper to the Hartmann factories in Denmark.

Originally Hartmann acquired the Uniscrap shares to ensure raw material supply, but was later initiator in the establishment of Danfiber A/S who has specialised in transaction of recycled paper. Hartmann's shareholding in Danfiber and the continued good cooperation with Uniscrap will thus ensure the future raw material supply to Hartmann.

Yours sincerely
Brødrene Hartmann A/S

Asger Domino
President & CEO

