

# Media Release

## **Clariant completes the sale of its Energy Storage Business to Johnson Matthey**

Muttenz, March 02, 2015 – Clariant, a world leader in specialty chemicals, today announced the completion of the sale of its Business Line Energy Storage to Johnson Matthey Plc, which was announced on October 29<sup>th</sup>, 2014. The sale was closed on February 28<sup>th</sup> 2015.

“The divestment of the Energy Storage business with its LFP technology is part of our focused portfolio management and reallocating capital towards our core areas Care Chemicals, Catalysis and Energy, Natural Resources, and Plastics and Coatings,” said Hariolf Kottmann, CEO of Clariant.

The total consideration of the sale amounts to USD 75 million.

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Clariant is a globally leading specialty chemicals company, based in Muttenz near Basel/Switzerland. On December 31, 2014 the company employed a total workforce of 17 003. In the financial year 2014, Clariant recorded sales of CHF 6.116 billion for its continuing businesses. The company reports in four business areas: Care Chemicals, Catalysis & Energy, Natural Resources, and Plastics & Coatings. Clariant's corporate strategy is based on five pillars: increase profitability, reposition portfolio, add value with sustainability, foster innovation and R&D, and intensify growth.

[www.matthey.com](http://www.matthey.com)

Johnson Matthey is a global specialty chemicals company underpinned by science, technology and its people. A leader in sustainable technologies, many of the group's products enhance the quality of life of millions through their beneficial impact on the environment, human health and wellbeing. The group focuses on clean air, clean energy and low carbon technologies and is an expert in the application and recycling of precious metals. Johnson Matthey has operations in over 30 countries and employs around 12,000 people. Its products and services are sold across the world to a wide range of advanced technology industries.