

AB Volvo

Press Information

Volvo Financial Services signs alliance with ORIX Indonesia Finance

The Volvo Group's customer finance company Volvo Financial Services (VFS), has signed an agreement with ORIX of Indonesia Finance (ORIF) to provide a comprehensive finance program for customers of the Volvo Group in Indonesia.

The alliance with ORIF enables VFS to provide lease finance products for all Volvo Group's brands including Renault Trucks, UD Trucks, Volvo Trucks and Volvo Construction Equipment.

The financial service offerings will be co-branded under the Renault Trucks Financial Services, UD Trucks Financial Services, or Volvo Financial Services, and the ORIX brand.

"The new VFS/ORIX alliance will improve the Group's ability to win business and help the organization to be a truly local provider with superior resources in this key developing market," says John Rakocy, President of VFS Asia/Pacific.

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Visit http://www.thenewsmarket.com/volvogroup to access broadcast-standard video from Volvo Group. You can preview and request video, and choose to receive as a MPEG2 file or by Beta SP tape. Registration and video is free to the media.

The Volvo Group is one of the world's leading manufacturers of trucks, buses and construction equipment, drive systems for marine and industrial applications, aerospace components and services. The Group also provides complete solutions for financing and service. The Volvo Group, which employs about 90,000 people, has production facilities in 19 countries and sells their products in more than 180 markets. In 2009 annual sales of the Volvo Group amounted to about SEK 218 billion. The Volvo Group is a publicly-held company headquartered in Göteborg, Sweden. Volvo shares are listed on OMX Nordic Exchange Stockholm. For more information, please visit www.volvogroup.com or www.volvogroup.mobi if you are using your mobile phone.