

Exchange Notice

IT 98/10

IT – INET Nordic – Update to Pre Trade Risk Management service

As of July 12, NASDAQ OMX Nordic will revise the existing price thresholds for the Fat Finger Check that come with the PRM (Pre Trade Risk Management) service in the external test system OTF.

With the new thresholds the Fat Finger Checks will operate on more granular basis than before. The new thresholds are based on liquidity banding. Currently 15% is the default setting and 50% is used for less liquid and penny stocks. With this change the Fat Finger Checks will also meet the standards that NASDAQ OMX requires for Sponsored Access Clients utilizing the exchange’s pre trade risk management tools.

The following price limit ranges will be configured in OTF as of July 12:

| | <i>PRM Threshold</i> |
|--|----------------------|
| OMXS30/OMXH25/OMXC20 stocks and index ETFs | 10% |
| Liquid (Other stocks) and other ETFs | 15% |
| Illiquid stocks: First North stocks + liqgr C + spread >3% | 25% |
| Penny stocks* | |
| 0,25-5DKK SEK 0,025-0,5EUR | 50% |
| 0,1-0,25DKK SEK 0,01-0,025EUR | 75% |
| 0-0,05SEK DKK 0,005-0,01 EUR | 99% |

**Selected First North stocks will utilize the below thresholds due to low liquidity.*

Testing and production

The change will be valid in OTF from July 12. The planned date for Production is August 23.

The Pre Trade Risk Management function is a voluntary service provided by and ordered from memberservices@nasdaqomx.com.

Questions and feed-back

For further information and feedback concerning this information please contact your key account manager.

Best regards,
NASDAQ OMX Nordic