

Notice to The Oslo Stock Exchange



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Date: 08.11.2001

ORK – Trade subject to notification

Orkla ASA has on 7 November 2001 bought 250,000 Orkla shares at a price of NOK 139.00. A broker has executed the transaction.

Orkla's total shareholding of own shares after this transaction is 8,433,029 shares including 80% of the shareholding of Oktav Invest. When Oktav Invest is formally demerged (cf. notification dated 21.09.2001), Orkla's total holding of own shares will be 8,836,852 shares.