Notice to The Oslo Stock Exchange



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ORK – Trade in Elkem subject to notification

Orkla's Financial Investments area has on 15 November 2002 bought 45,630 shares in Elkem ASA at a price of NOK 175.39 per share. After this transaction Orkla including subsidiaries owns 19,118,472 Elkem shares, representing 38.8% of the share capital.