

Notice to The Oslo Stock Exchange



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ORK – Trade in Elkem subject to notification

Orkla's Financial Investments area has on 5 December 2002 bought 15,100 shares in Elkem ASA at a price of NOK 153.50 per share. After this transaction Orkla including subsidiaries owns 19,436,602 Elkem shares, representing 39.4% of the share capital.