Press release



www.orkla.com

P. O. Box 423 Skøyen, N-0213 Oslo Telephone: +47-22 54 40 00 E-mail: info@orkla.no

Ref.: Ole Kristian Lunde, SVP Corporate Communications Tel.: +47 22 54 44 31

Dato: 20 February 2003

Organisational change in Orkla's Financial Investments division

To simplify the reporting structure, from 1 March 2003 Anders Berggren will take over responsibility for Orkla's entire Financial Investments division and will have the title Director of Financial Investments. He will continue to report to President and Group CEO Finn Jebsen.

Ola Uhre will continue to be responsible for the foreign portfolio and the Financial Investments division's office in Switzerland, and will report to Anders Berggren.