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Interim Report

During the past months the activity level has been characterized by a cautious optimism, which again is reflected in a slightly increasing market.

Furthermore, the general increase in the price development within plastic products due to the global demand is also influencing the price level in Scandinavia.

However, this should also be seen in the light of the difficult situation for the small and medium-sized companies, which often have problems in obtaining credit guarantees to ensure the progress. This affects the overall development in a negative direction.

On basis hereof RIAS, however, still consider the previously announced result before tax in the interval 2- 6 millions DKK to be realistic, however with a result in the upper part of the interval.

Yours faithfully, RIAS A/S

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