

August 16, 2010

Exchange Notice

IT - Clearing information 102/10

Test schedule for change of option premium and trading fee settlement cycle

NASDAQ OMX announced on May 18, 2010, that the cash settlement cycle for a number of products will change. Members will be able to test this on several occasions with different products on each occasion.

The below figure provides examples on how the change can be tested. It's important that all scenarios are tested to ensure readiness for implementation.

| Case | Monday | Tuesday | Wednesday* | Thursday | Friday |
|---|-----------|-----------|------------------|-------------------|----------------|
| <i>Trade executed on Tuesday T+3 which gives settlement on Friday</i> | Trade A+3 | | | Settlement A | |
| <i>Trade executed on Thursday T+1 which gives settlement on Friday</i> | | | Trade B+1 | Settlement B | |
| <i>Trade executed on Wednesday T+3 and Friday T+1 which gives settlement for both trades on Monday.</i> | | Trade C+3 | | Trade D+1 | Settlement C+D |
| <i>Trade executed on Tuesday T+3 which gives settlement on Friday but the trade is rectified T+1 on Thursday which gives rectify settlement on Friday together with the "new" amended settlement.</i> | Trade E+3 | | Rectified Ecorr. | Settl. E+Ecorr | |
| <i>Trade executed on Wednesday T+3 which gives settlement on Monday but is rectified on Thursday which gives settlement on Friday, i.e. the new amended settlement will settle before the rectification settlement.</i> | | Trade F+3 | Rectified F-corr | Settlement F-corr | Settlement F |

*T+1 settlement is implemented Figure 1

Below you will find the dates available for testing and the different products that will be changed to follow the new settlement cycle.

Please be aware that trades need to be entered two days prior to the implementation date as the example in figure1 shows, and that further trades need to be entered to verify that everything works as expected.

All tests will be performed in CLICK/SECUR External Test System 1.

- Implementation date 2010-09-15 (This will affect expiration for OMXO20 products)

| Company | Short name |
|-------------------------------|------------|
| Ericsson B | ERICB |
| ABB | ABB |
| Investor B | INVEB |
| Teliasonera | TLSN |
| Yara International Nasdaq Omx | YARN |
| Nokian Renkaat OYJ | NRE1V3 |
| OMX OSLO 20 | OMXO20 |

- Implementation date 2010-09-29

| Company | Short name |
|---------------------|------------|
| Nordea Bank | NDA |
| SEB A | SEBA |
| Swedbank A | SWEDA |
| Sv. Handelsbanken A | SHBA |
| Statoil Nasdaq Omx | STLN |
| Sampo A | SAMAS3 |

- Implementation date 2010-10-13 (This will affect expiration for OMXS30 products)

| Company | Short name |
|--------------------|------------|
| Hennes & Mauritz B | HMB |
| Boliden | BOLI |
| SCA B | SCAB |
| Astrazeneca | AZN |
| Seadrill | SDRLN |
| Sampo A | SAMAS3 |
| OMX STOCKHOLM 30 | OMXS30 |

- Implementation date 2010-10-27

| Company | Short name |
|--------------------|------------|
| Assa Abloy B | ASSAB |
| Electrolux B | ELUXB |
| Tele2 B | TEL2B |
| Alfa Laval | ALFA |
| Getinge B | GETIB |
| Outokumpu OYJ | OUT1V3 |
| Dnb Nor Nasdaq Omx | DNBNON |

- Implementation date 2010-11-10

| Company | Short name |
|-------------------|------------|
| Scania B | SCVB |
| Husqvarna B | HUSQB |
| Eniro | ENRO |
| Fabege | FABG |
| Nokia | NOK1V3 |
| Acergy Nasdaq Omx | ACYN |

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NASDAQ OMX Derivatives Markets

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