

## **Notice to the bondholders of SIA "APEX INVESTMENTS"**

SIA "APEX INVESTMENTS" (uniform registration No. 40003612223, registered address Andreja Pumpura iela 3, Riga, LV-1010, Latvia) has become aware that the senior lender, AS "HANSABANKA" (Swedbank), will likely not grant a loan to refinance the bonds (ISIN code LV0000601201; AS "NASDAQ OMX Riga" Name APXB050009AB) issued by SIA "APEX INVESTMENTS" on terms that would be commercially viable for SIA "APEX INVESTMENTS". It is also highly likely that it will not be possible to obtain a loan to refinance the bonds from any other bank. This may have an adverse effect on the ability of SIA "APEX INVESTMENTS" to pay the principal amount of the bonds when due on 30 April 2009. SIA "APEX INVESTMENTS" will be proposing the existing bondholders to refinance the bonds by subscribing to a new issue of bonds by SIA "APEX INVESTMENTS".

To discuss this question, the management board of SIA "APEX INVESTMENTS" is announcing a bondholders meeting to take place on 5 March 2009 from 10:30 – 12:00, at the Large Conference Room, AS "HANSABANKA" (Swedbank), Balasta Dambis 1a, Riga, Latvia, with the following agenda:

1. Impact of the international financial crisis on SIA "APEX INVESTMENTS" and the bonds
2. The possibility to refinance the bonds of SIA "APEX INVESTMENTS" through a new issue of bonds

In order to participate at the bondholders meeting, the bondholder must instruct its custodian to block its bonds not later than by the close of business on 25 February 2009. Registration of the bondholders for the meeting will take place on the date of the meeting from 10:00 to 10:30 at the venue of the meeting. The bondholders may attend the meeting in person or through a representative. A bondholder attending the meeting in person must, at the time of registration, produce his/her passport or other identification document and a receipt issued by the custodian confirming that the bonds have been blocked. Representatives of bondholders must, in addition to presentation of the aforesaid documents, submit at the time of registration a document confirming his/her authorisation to represent the bondholder (the sample proxy is available on the website of the system for the central storage of regulated information [www.oricgs.lv](http://www.oricgs.lv)).

No decisions will be passed at the meeting that would be binding on the bondholders. In the interim before the bondholder meeting and also after the bondholders meeting, SIA "APEX INVESTMENTS" will be approaching the current bondholders on an individual basis — as well as other investors — in order to reach possible agreement on a new issue of bonds.

Contact details of SIA "APEX INVESTMENTS" are [info@rbm.lv](mailto:info@rbm.lv).

Management Board of SIA "APEX INVESTMENTS"

3 February 2009