

To NASDAQ OMX Copenhagen A/S

19 August 2010

**Totalkredit A/S publishes addendum to prospectus for the offering of mortgage bonds**

Totalkredit A/S publishes addendum to prospectus for the offering of mortgage bonds in connection with the presentation of the H1 Interim Report for 2010.

The addendum is available for download at [totalkredit.dk](http://totalkredit.dk).

Questions may be directed at Hans Henrik Andersen, Managing Director,  
tel +45 44 55 54 02.

Yours sincerely

Totalkredit A/S

## **Addendum to prospectus for the offering of mortgage bonds in Totalkredit A/S**

In connection with the presentation of the H1 Interim Report 2010, an addendum to the prospectus of 28 June 2005 for the offering of mortgage bonds in Totalkredit A/S is published.

Referring to stock exchange announcements dated 19 August 2010, part III "Information about Totalkredit" of the prospectus has been changed as follows:

In clause 3.2 "Selected financial information", the existing text has been deleted and replaced by: "Reference is made to the Annual Reports for 2007, 2008 and 2009. Reference is also made to the Q1 and H1 Interim Reports for 2010. The Interim Reports are not audited."

In clause 5.2.1 "Information about Totalkredit, Investments", the following has been added: "and to the H1 Interim Report 2010".

In clause 10.1 "Board of Directors, Executive Board and supervisory bodies", the existing text has been deleted and replaced by:

### **Stock exchange announcements**

Stock exchange announcements, etc are available on Totalkredit's website at [totalkredit.dk](http://totalkredit.dk) and at [nykredit.com](http://nykredit.com).

In clause 13.5.2 "Information about the issuer's assets, liabilities, equity, financial position and results", the following has been added: "and to the H1 Interim Report 2010".

In clause 13.6 "Litigation and arbitration proceedings", the existing text has been deleted and replaced by: "Totalkredit is not party to any pending legal proceedings."

In February 2010, the Nykredit Group announced that it would increase the margin on both new and existing mortgage loans to retail customers, including loans issued by Totalkredit. This increase has been postponed."

In clause 13.7 "Significant changes in the issuer's financial and trading position", reference is also made to the H1 Interim Report 2010.

Furthermore, the list of documents referred to has been changed as a new item has been added: "H1 Interim Report 2010."

### **Declaration**

We hereby declare that, to the best of our knowledge and belief, the information contained in this addendum to the prospectus is in accordance with the facts and does not omit anything likely to affect the picture which the prospectus is intended to give.

This addendum (including the statement contained herein) is hereby signed on behalf of Totalkredit's Management by special authority from Totalkredit's Board of Directors:

19 August 2010

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Troels Bülow-Olsen  
Managing Director

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Hans Henrik Andersen  
Managing Director