

PRESS RELEASE

Kinnevik subsidiary wins major supply contract

Industriförvaltnings AB Kinnevik subsidiary, Korsnäs Packaging, has signed a major supply agreement for paper sacks with the HeidelbergCement Group of Germany, the world's third largest producer of building materials.

The contract, which will run for 3 years, has a total value in the region of US\$ 50M, and will involve supplies to various HeidelbergCement operations in Europe, North America and Africa.

Korsnäs Packaging is the world's third largest producer of paper sacks, with operations in 14 countries in Europe and North America.

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For further information:

Peter Buckley, CEO, Korsnäs Packaging, +33 1 49 67 08 90