

PRESS RELEASE

Tyringe, August 26, 2010

NovaCast receives CGI order in Turkey

NovaCast's subsidiary NovaCast Foundry Solutions AB has received an order to install a special version of NovaCast's patented Graphyte Flow® system for production of castings in CGI. The system was ordered by one of Turkey's largest foundries.

The foundry is one of Turkey's largest foundries with an annual production of approximately 80.000 tonnes. Their customers are mainly among leading automotive companies in Europe. The foundry has made a strategic decision about production of CGI, intended to take place with existing production equipment. For competitive reasons the customer has requested to remain anonymous until marketing of CGI capacity can commence.

NovaCast Technologies, listed on the NASDAQ OMX Stockholm Small Cap list (NCAS B), develops and markets enhanced castings for the production of car body parts, as well as software for methoding, simulating and process control for more efficient production processes to the global automotive industry and its subcontractors. With the Camito technology enhanced castings are manufactured in one solid piece for the production of dies for forming and stamping automotive body components in a considerably shorter time than traditional dies. Through die manufacturer SwePart Verktyg the group has expertise within the whole value chain for the production and sales of stamping dies.

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See www.novacast.se