MARTELA OYJ STARTS NEGOTIATIONS REGARDING PERSONNEL ADJUSTMENTS

Due to changes in the market situation Martela starts personnel negotiations regarding personnel adjustments in the parent company, Martela Oyj. Adjustments have been planned to be executed through temporary lay-offs of all personnel and personnel reductions. The company has estimated the number of personnel to be reduced by approximately 30. The primary reason for the rearrangements is the increased weakening of the market situation.

At the end of December 2008 Martela Oyj had 373 employees of which 209 were white collar and 164 were blue collar. Martela Group has 670 employees in total.

Martela Corporation's financial statements for 2008 will be published on Thursday, February 12, 2008.

Martela Oyj

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