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**IT Exchange Notice**

**IT115/10**

# IT – INET Nordic OTF – Volatility Guards Final Configuration and Phased Launch

As of Sept 6, INET Nordic OTF will support the **full configuration for volatility guards** that will be launched in INET Nordic Production **Sept 27- Sept 30**.

The following full configuration will be applied:

| Liquidity band | Dynamic | Static |
|---|---|---|
| Index Shares (OMXS30/OMXH25/OMXC20) | 3% | 10% |
| Other Shares or ETFs | 5% | 15% |
| First North or Liquidity Group C or spread <=3% | 10% | 15% |
| Penny shares: | | |
| 0.25-5 (SEK, DKK), 0.025-0.5 (EUR) | 25% | 50% |
| 0.1-0.25 (SEK,DKK), 0.01-0.025 (EUR) | 40% | 75% |
| 0.05-0.1 (SEK,DKK), 0.005-0.01 (EUR) | 50% | 100% |
| 0-0.05 (SEK,DKK), 0.0-0.005 (EUR) | 100% | 200% |
| Baltic and Icelandic markets: | | |
| Baltic shares | 10% | 15% |
| Icelandic shares | 10% | N/A |
| | 5% MARL, OSSR | N/A |

**Length of auctions**:

| Configuration item: | Duration: |
|---|---|
| Auction triggered by breach of Dynamic volatility guard | 60 sec |
| Auction triggered by breach of Static volatility guard | 180 sec |
| Period before closing auction no volatility guard will be triggered | 240 sec |

Reference data specifying the thresholds for the individual stock will be disseminated via the real time message **OrderbookReferencePrice** via GCF. More info on this in IT Notice 97/10

**Launch dates Sept 27 and Sept 30:**
A phased implementation is planned for the volatility guards.
- **Sept 27** Production launch for Iceland, the Baltics, and all First North markets.
- **Sept 30** Production launch for the rest of the shares and ETFs.

A complete list of markets and their launch date for volatility guards is attached to this IT

Notice.

More information about Volatility Guards is found on Member Extranet – INET Nordic Enhancement. Also the Market Model document is updated.

If you have any questions regarding this Exchange Notice please do not hesitate to contact your Key Account Manager.

Best regards,

NASDAQ OMX Nordic

Please read about ongoing changes for NASDAQ OMX Nordic, on member extranet INET Nordic Enhancements