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PRESS RELEASE

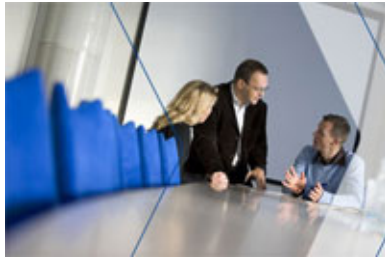ORACLE®
Validated Integration

Oracle E-Business Suite

Helsingborg, Sweden, September 3, 2010

ReadSoft's PROCESSIT 4.2 Achieves Oracle Validated Integration with Oracle E-Business Suite Release 12.1

ReadSoft, a global provider of software solutions for business document automation, today announced it has achieved Oracle Validated Integration of PROCESSIT 4.2 with the Oracle E-Business Suite Release 12.1 through the Oracle PartnerNetwork (OPN) program. As an Oracle PartnerNetwork Platinum Partner, ReadSoft has maintained a strong commitment to Oracle, and to its customers, by providing essential business document automation, and integration with the Oracle E-Business Suite Release 12.1 to streamline manual and time-consuming processes to greatly improve operating efficiencies.

ReadSoft's solutions extend investments in the Oracle E-Business Suite applications such as Oracle Accounts Payable, Oracle Purchasing, and General Ledger by automating invoice processing tasks such as inbound document scanning, automated data entry and validation of business rules included in the Oracle E-Business Suite applications, General Ledger account coding, image management, invoice to purchase order and receipt matching, non-purchase order invoice processing, workflow task management, and tight real-time integration to streamline payment processing.

The integration of ReadSoft's PROCESSIT invoice document automation with the Oracle E-Business Suite Release 12.1 utilizes Oracle's SOA Suite and has been validated through the Oracle Validated Integration program. By achieving Oracle Validated Integration, Oracle E-Business Suite customers can be confident that ReadSoft's PROCESSIT solution has been tested as functionally and technically sound, is integrated in a reliably and standards-based manner, and that the integration operates and performs as documented.

"ReadSoft's PROCESSIT integration with the Oracle E-Business Suite provides tremendous value in increased automation and accounts payable productivity to our mutual customers through improved business document information capture and processing," says Rowland Archer, President, ReadSoft Lab - Oracle Solutions. "Furthermore, the Oracle Validated Integration program helps ensures a complementary solution within their Oracle E-Business Suite environment through a virtually seamless deployment."

"ReadSoft is extremely proud to have achieved Oracle Validated Integration for PROCESSIT 4.2," says Jan Andersson, CEO and co-founder of ReadSoft. "This achievement further demonstrates our continued commitment to strengthening our customer's Oracle E-Business Suite investment by delivering reliable

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solutions that extend the value of their investment and gives them the opportunity to experience what we like to refer to as the ReadSoft effect.”

“The Oracle E-Business Suite Release 12.1 offers a broad range of new features designed to accelerate business performance, increase user productivity, improve employee effectiveness and lower costs,” said Kevin O'Brien, senior director, ISV and SaaS Strategy, Oracle. “The Oracle Validated Integration of ReadSoft to the Oracle E-Business Suite validates that the products work together as designed. This can help reduce risk, improve system implementation cycles, and provide for smoother upgrades and simpler maintenance for joint customers."

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About ReadSoft
ReadSoft is a leading global provider of software solutions for Document Automation. ReadSoft's software enables companies to automate document processes such as data entry, classification, ERP matching, workflows, e-invoicing etc. The results are faster and less expensive document processing, and increased control. ReadSoft is by far the world's number one choice for invoice automation solutions. Since the start in 1991, ReadSoft has grown to a worldwide group with operations in 16 countries on five continents and a network of local and global partners. The head office is located in Helsingborg, Sweden, and the ReadSoft share is traded on the NASDAQ OMX Nordic Exchange Small Cap list. For more information about ReadSoft, please visit www.readsoft.com.

About the Oracle Validated Integration Process
Oracle Validated Integration through the Oracle PartnerNetwork gives customers confidence that integrations between Oracle Applications and complementary partner solutions have been validated and the products work together as designed. This can help reduce risk, improve system implementation cycles, and provide for smoother upgrades and simpler maintenance. Oracle Validated Integration applies a rigorous technical process to review the integrations of third-party software to Oracle Applications products, including productized repeatable integrations from system integrators. Oracle provides access to Oracle Applications software, tools, technical resources and training to assist partners in developing integrations based on Oracle standards and best practices. Partners who have successfully validated their integrations are authorized to use the “Oracle Validated Integration” logo. For more information, please visit Oracle.com at http://www.oracle.com/us/partnerships/solutions/index.html.

About the Oracle PartnerNetwork
Oracle PartnerNetwork (OPN) Specialized is the latest version of Oracle's partner program that provides partners with tools to better develop, sell and implement Oracle solutions. OPN Specialized offers resources to train and support specialized knowledge of Oracle products and solutions and has evolved to recognize Oracle's growing product portfolio, partner base and business opportunity. Key to the latest enhancements to OPN is the ability for partners to differentiate through Specializations. Specializations are achieved through competency development, business results, expertise and proven success. To find out more visit http://www.oracle.com/partners.

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