

Press Release

7 September 2010

Kungsleden acquires properties for SEK 42 m

Listed Swedish property company Kungsleden AB (publ) is acquiring two properties in southern Sweden for a total purchase price of approximately SEK 42 m. Total rental value is just over SEK 5 m.

These properties have gross leasable area of about 7,000 sq.m., 67% of which is warehousing. The tenant, SELGA Elgrossist, is letting all the area of both properties.

The First property is in the Fosie industrial estate in Malmö, and the second in the Västra industrial estate in Växjö, both very popular industrial estates. The SELGA group is a nationwide electrical supplies wholesaler with warehousing at 38 sites.

Completion is scheduled for 15 September.

"These are warehousing properties generating healthy returns with a stable tenant, and thus a good fit with Kungsleden's existing property portfolio," commented Kungsleden's Chief Executive Thomas Erséus.

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Kungsleden AB (publ) discloses the information in this press release according to the Swedish Securities Markets Act and/or the Swedish Financial Trading Act. The information was provided for public release on 7 September 2010 at 8:00 a.m.

Detta pressmeddelande finns tillgängligt på svenska på www.kungsleden.se

Kungsleden's strategy is to ensure sustainable high and stable returns proceeding from its existing holding, and through acquisitions and divestments. As of 30 June 2010, the property portfolio comprised 559 properties with a book value of SEK 21.9 bn. The holding was located in a total of 130 municipalities, although concentrated on the Swedish provinces of Götaland, Svealand and the Öresund region. Kungsleden has been quoted on the NASDAQ OMX Stockholm since 1999.