

Press release

September 7, 2010

The Competition Authority approves TransAtlantic's acquisition of Trans Viking

The relevant competition authority has approved TransAtlantic acquisition of the outstanding shares in the companies included in Trans Viking – the joint venture within the business area Offshore/Icebreaking, which is owned in equal shares by Rederi AB TransAtlantic and the Norwegian company Kistefos AS, through its subsidiary Viking Supply Ships AS.

The transaction was announced by TransAtlantic on August 13, 2010. The transaction is intended to be effected by way of issuance in kind, at which payment shall be made by issuance of new A and B shares in TransAtlantic, and is conditioned upon a decision by the Extraordinary General Meeting in TransAtlantic to be held on September 22, 2010. Notice to the Extraordinary General Meeting will be announced separately. The transaction is also conditioned upon the approval of the lenders concerned.

For more information please contact acting CEO Stefan Eliasson,
phone +46 (0)304 67 47 00.

Rederi AB Transatlantic is a leading Swedish shipping company. Operations are organized into two business areas: Offshore/Icebreaking and Industrial Shipping. Ships fleet consists of 38 vessels, four anchor handling vessels in order to be delivered 2010-2011, and ships chartered for shorter periods. The company has about 1 100 employees. Its shares are listed on the NASDAQ OMX Stockholm Small Cap segment.

TransAtlantic is obliged to make this information public according the Financial Markets Act and the Financial Instruments Trading Act (Sw: lagen om värdepappersmarknaden och lagen om handel med finansiella instrument). The information was submitted for publication on September 7, 2010 at 08.00 a.m.

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