

Hexagon main supplier to MAN's manufacturing plants in Poland and Turkey

Hexagon Composites ASA's subsidiary Raufoss Fuel Systems AS (Raufoss) has renewed its serial supply contract for gas containers for city buses with MAN, one of Europe's leading bus OEMs.

This important frame contract includes

- Main supplier to MAN's manufacturing plants in Poland and Turkey.
- Delivery of gas containers for approx. 400 busses in 2009 with a market value of more than 50 Million NOK.

Raufoss started supplying gas containers to MAN two years ago. The renewal of the supply contract proves Raufoss's ability to deliver competitive products at high production volumes and on time, meeting the stringent quality standards of such a leading heavy duty vehicle OEM.

"Raufoss have been working very hard to improve our position as a supplier to the European market during what has been a very slow period in recent times. The combination of a significantly increased market share and a growing market, we expect will result in increased profitability for this business area." says Erik Espeset, group president of Hexagon Composites.

Today Hexagon has grown to be the largest supplier of composite gas containers and systems for natural gas, Biogas and Hydrogen on a world wide scale.

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Raufoss Fuel Systems engineer and build safe modules for gas distribution and complete vehicle fuel systems using composite high pressure vessels made by its sister company Lincoln Composites Inc. Our expertise includes natural gas, biogas as well as hydrogen. Further information on Raufoss Fuel Systems is available at www.rafs.no.

Hexagon Composites ASA is listed on the Oslo Stock Exchange (HEX). The corporation is a global producer of pressure vessels in composite and composite reinforcements. In addition to Raufoss Fuel Systems AS., the Hexagon family of companies includes three other subsidiaries: Lincoln Composites Inc.; Ragasco AS; and Devold AMT AS. The Hexagon companies have a market leading position due to the enabling technologies, the efficient manufacturing, and the value-added, quality products provided by each subsidiary. The Hexagon companies' products are used in a variety of applications. Further information on Hexagon Composites ASA is available at www.hexagon.no.

This press release includes forward-looking statements regarding the present intentions and expectations of management of Hexagon Composites. Certain factors beyond Hexagon's control could cause results to differ materially from those in these forward looking statements. Risk factors include general market conditions and competition in the markets for Hexagon's products, testing and type approval processes in different jurisdictions and the value of gas as an energy source.