

Press Release

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Peab builds apartments in Oslo

Peab's Norwegian subsidiary Peab AS has been commissioned to build 203 new apartments in Oslo. The customer is the tenant company USBL and the contract amounts to NOK 363 million.

The apartments will be built in the district Etterstad in central Oslo to start construction in spring 2011 and completion is expected to be ready during spring 2014.

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Peab AB discloses the information provided herein pursuant to the Securities Markets Act and/or the Financial Instruments Trading Act. The information was submitted for publication at 9 am on 14 September 2010.

Previous press releases from Peab are available at www.peab.com

Peab is one of the leading construction and civil engineering companies in the Nordic countries, with about 13,000 employees and net sales exceeding SEK 35 billion. The Group's subsidiaries have strategically located offices in Sweden, Norway and Finland. The Corporate Office is located in Förslöv on Bjärehalvön in southern Sweden. The share is listed on NASDAQ OMX Stockholm.

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