



To NASDAQ OMX Copenhagen

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Announcement 16/2010

TDC divests its Swiss subsidiary Sunrise

Today, TDC A/S announces that it has entered into a share purchase agreement to divest its wholly owned Swiss subsidiary Sunrise Communications AG to funds advised by the private equity firm CVC Capital Partners at a total consideration of CHF 3.3bn on a cash and debt free basis.

The transaction is subject to Swiss regulatory approval and antitrust clearance and it is expected to close in Q4 2010.

Following the divestment agreement, Sunrise's activities will be classified as 'Discontinued operations' in TDC's consolidated financial statements effective from the interim financial statements for January-September 2010. Comparative figures in the income statements and cash flow statements will be restated accordingly.

The transaction is estimated to result in a gain of approximately DKK 650m after tax, which will be recognised as special items related to discontinued operations, when the transaction has been closed.

The divestment impacts TDC's guidance for 2010.

TDC's previous guidance for 2010, which was published in TDC's interim financial statements for January-June 2010 on 13 August 2010, was based on full consolidation of Sunrise:

- TDC expects revenue growth of 1 to 3% compared with 2009.
- TDC expects EBITDA growth of 3 to 4% compared with 2009.

The updated guidance for 2010 for the TDC Group following the divestment of Sunrise is:

- TDC expects revenue to be level with 2009.
- TDC expects EBITDA growth in the level of 2% compared with 2009.

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Our guidance for 2010 is based on comprehensive financial plans for each individual business line. However, by their very nature, forward-looking statements involve certain risks and uncertainties. The risks and uncertainties are described in more detail in the section on risk factors and in the Safe Harbor Statement in TDC's Annual Report 2009 and TDC's interim financial statements for January-June 2010.

For inquiries regarding the above please contact TDC Investor Relations on +45 6663 7680 or investorrelations@tdc.dk.

TDC is the leading provider of communications solutions in Denmark with a strong Nordic focus. In the Nordic region TDC has five business units: Business, Operations & Wholesale, Consumer, Nordic and YouSee. TDC's activities outside the Nordic region primarily consist of Sunrise, a leading telecommunications provider in Switzerland. TDC was partly privatized in 1994 and fully privatized in 1998. Angel Lux Common S.A. owns 87.9% of TDC, with the remainder of the shares held by individual and institutional shareowners.

TDC listing

Aktier: NASDAQ OMX Copenhagen.

Reuters TDC.CO.

Bloomberg TDC DC.

Nominal value DKK 1.

ISIN DK0060228559.