



NASDAQ OMX Copenhagen A/S

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Announcement to major shareholders in accordance with the Danish Securities Trading Act

Referring to section 29 of the Danish Securities Trading Act, we state that ID – Sparinvest A/S, on behalf of the investment fund, Sparinvest Europæiske Finansielle Aktier, has informed Max Bank that the ownership share of the Bank has been changed from 5.54% to 3.31%.

Sparinvest Europæiske Finansielle Aktier still holds 114,620 shares in Max Bank, and the change is a result of Max Bank's capital increase in connection with the merger and thereby the replacement of shares with shares in Skælskør Bank.

Yours faithfully
Max Bank A/S

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